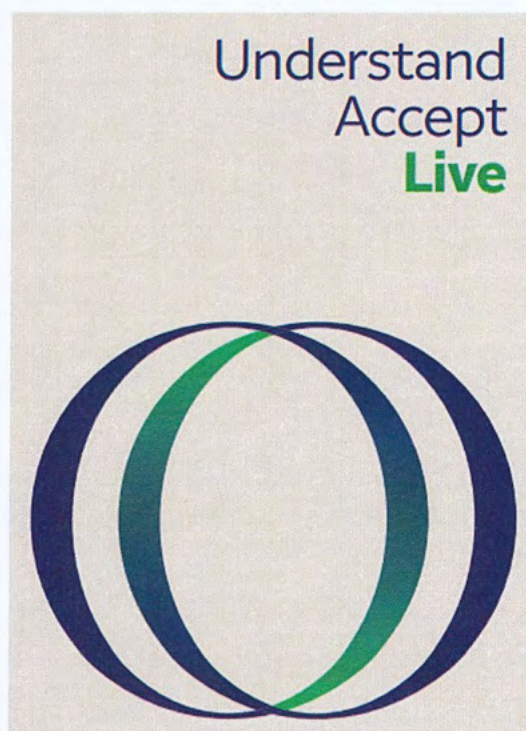


Directors' Report and Financial Statements

for the year ended 31 December 2024

Company Number: 359452

SharingPoint



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SharingPoint Company Limited By Guarantee

(A company limited by guarantee with no share capital)

DIRECTORS AND OTHER INFORMATION

Directors

Aidan Horgan - Chairperson
Aidan Walsh - Treasurer
Seamus Hayes
Elizabeth Jenkins
Susie Markey
Miriam Hunt

Company Secretary

Susie Markey

Company Number

359452

Charity Number

CHY 15156

Registered Office

90 Leinster Road
Dublin 6
D06 F3P4

Business Address

Unit 7 Northside Enterprise Centre
Bunratty Drive
Coolock
Dublin 17

Auditors

JP O'Sullivan & Co Accountants
Chartered Accountants and Registered Auditors
2-4 Merville Road
Stillorgan
Co. Dublin

Bankers

Bank of Ireland
Newlands Cross
Dublin 22

CHAIRPERSON'S STATEMENT

for the year ended 31 December 2024

I am pleased to present SharingPoint's annual report for the year ended 31 December 2024.

2024 was another successful year for SharingPoint. It was a year during which SharingPoint continued to grow and where we planned to broaden our geographical remit outside of Dublin.

The year was focussed on the provision of Sharingpoint's core face-to-face group counselling services and one-to-one counselling services. We have laid the foundations for broadening our services in Cavan & Navan after extensive planning in Q4 2024. Sharing Point has been approached to set up new groups both within and outside of Dublin, and each opportunity is discussed on its own merits. The funding of each group must be sustainable and the board will only approve extra groups on the presentation of financial and operational independence.

Our numbers attending SharingPoint in 2024 was the highest ever, albeit a small increase, and we have had 855 one to ones in the year, up from 841 in 2023. Our finances continue to be healthy and we are very appreciative of everyone who supports our sponsorship initiatives, in particular the Camino walk, and also to those who quietly donate once off amounts and to those who continue to donate throughout the year. All surplus funds will be appropriately reinvested in the charity and in particular will be used to subsidise services for those clients who cannot afford to pay for them, to deliver on our key strategic objectives and to maintain a strong financial position. Full audited accounts are available in the Treasurers report.

2024 marked the first year of SharingPoint's new 6-year strategic plan. It is early stages in our plan but I am delighted that we are progressing along each of the 4 key objectives. In particular you can see the success above in growing the SharingPoint Model. We have a proven methodology centred around clients developing an understanding, acceptance and respect for themselves, and we have started to grow our operational capacity to allow us grow in a steady and safe manner. We will measure the success of our overall strategic plan by a number of key metrics, including organic growth through the development and retention of our employees, members & Board, by slow & steady growth supporting a greater diversity of clients & communities, and full compliance with our legislative and regulatory requirements. We continue to uphold the highest standards of governance, in line with the Charities Regulator's Governance Code.

On behalf of the Board, I would like to thank our CEO Padraig Langan, who continues to lead the organisation in a very dedicated manner, and with a consistent focus on delivering for our clients and adhering to our strategic intent. Padraig's commitment and loyalty of all of our stakeholders is a testament to how well he manages our charity, and it gives great comfort to the Board. I would also like to congratulate Robert Mooney on taking on the position of Clinical Director of SharingPoint. Robert is a key member of the team and this promotion is very well deserved for his amazing contribution to SharingPoint. And a big thank you to all SharingPoint staff for their dedication and commitment throughout the year.

Finally, I would like to thank my fellow Directors for their ongoing contribution to SharingPoint. In particular I would like to very much thank our Treasurer Aidan Walsh for his excellent contribution, as he has announced to decision to step down from the Board. As we continue to slowly grow our services, we will rely heavily on the expertise and knowledge of the Board to determine and monitor SharingPoints progress towards achieving its key 4 strategic objectives and policies. I believe that the experience and diversity of the board has significantly improved and I look forward to working with them into 2025, and beyond, as we continue to represent the best interests of our members, clients and the community as a whole.

Aidan Horgan
Chairperson
18 June 2025



DIRECTORS' REPORT AND REPOSNSIBILITIES STATEMENT

for the year ended 31 December 2024

The Directors' present their annual report and the audited financial statements of SharingPoint for the year ended 31 December 2024. The Directors confirm that the annual report and financial statements comply with the current statutory requirements and the requirements of our governing documents. These financial statements are prepared under FRS102. For the purposes of this report, and the incorporated accounts, SharingPoint has chosen to use the term "Directors" to describe those appointed to the Board to lead the organisation's governance structures.

Summary of SharingPoint's Objectives and Activities

SharingPoint was founded in 2002 to provide group counselling services to adults directly affected by addiction or indirectly affected by the addiction of a significant other person in their lives. SharingPoint's principal objective, as detailed in our Constitution, is to benefit the community through the provision of services in connection with addiction recovery and its effects. We do this by offering our clients structured processes to begin and continue their way towards physical, mental, emotional, and spiritual well-being. We provide one-to-one and group counselling services to adults affected by addiction, directly or indirectly, to recover from its damaging effects in their lives.

SharingPoint is led by a full-time CEO with over 35 years' experience and extensive expertise in counselling / group facilitation. Our counselling services are delivered by professional staff that are trained and experienced in addiction recovery. Our staff are past clients who continue in various ways on their own journeys of growth and development. They have a range of experiences, educational qualifications and accreditations. They are all committed to stringent ongoing self-development, clinical supervision and adherence to a range of ethical practices, policies and controls in line with best practice for counselling and group facilitation.

Our services are suitable for adults addicted to any mood-altering substance or behaviour such as alcohol, illegal drugs, prescribed medication, gambling, sex, eating or stealing. SharingPoint's services are equally available to those not directly affected by addiction but impacted by the addiction of any significant person in their lives. Our services are available to all adults who:

- are committed to moving away from persistent self-destructive behaviours; and
- undertake a slow journey of inward understanding and acceptance.

SharingPoint recognises the diversity of the communities which we support. Our services are available to all adults irrespective of age, gender, ethnicity, race, disability, religious beliefs, life stages, sexual orientation, or education. SharingPoint's clients range in age from 18 up to late 70s and travel from as far away as Newry in the North to Galway in the west to access its services. SharingPoint's clients are very diverse and include; mothers, fathers, brothers, sisters, CEOs, teachers, lecturers, therapists, nurses, solicitors, barristers, and people who are unemployed. We support clients from diverse ethnic and cultural backgrounds such as people from the travelling community, people from various nationalities such as Lithuania, Albania, Japan, China, England, and Northern Ireland. We provide our services to people with various disabilities, people affected by different types of addiction, and those affected by other people's addictions.

We see the person, not the addiction. The common bond between all of our clients is their determination to move away from persistent self-destructive behaviours and to want a better understanding and relationship with themselves. All our clients are treated as equals. We purposefully do not categorise or separate clients by addiction type or background as we believe that addiction is a symptom and not a label to be worn. Instead, we focus on supporting our clients to address the root cause of addictive behaviours by helping them to reconnect with themselves and others.

SharingPoint Company Limited By Guarantee

(A company limited by guarantee with no share capital)

SharingPoint's overall mission is to support people who are committed to moving away from persistent self-destructive behaviours including addiction and dependency. It is our vision that we will build an awareness and understanding of SharingPoint's services in the locations in which we operate and invest in our people and operational capabilities to ensure that anyone seeking help in dealing with the effects of addiction can do so through SharingPoint. To ensure success, it is critical that SharingPoint's mission and vision are underpinned by clear strategic objectives and supported by real values that the board, management, and staff aspire to achieving. In 2024, we developed our new five-year strategic plan (2024 – 2029), which is underpinned by four key strategic objectives as follows:

Strategic Objectives (2024 – 2029)	
1)	To grow the SharingPoint Model
2)	To develop our most important assets - our people
3)	To increase the benefit that SharingPoint provides to our clients and the community
4)	To continue to apply governance best practice in everything we do

Operational Context

Addiction is a significant social issue in Ireland and across the world. In Ireland, as with many other countries, we do not have an Addiction Policy per se; we have a National Drugs Strategy. The first working group on drugs was established in 1968 but it was not until the 1980's when the fallout from the heroin epidemic struck many areas across Ireland that we saw the introduction of specific drugs strategies. The central components of these strategies are Drug Task Forces set up locally and regionally across the country while treatment is primarily focused on stabilisation and harm reduction.

It is interesting to note that it was not until 2012 that Ireland finally named and included alcohol as a drug under our National Drugs strategy. Prior to this, alcohol was dealt with separately under a specific Alcohol Policy. Ireland's first Alcohol Policy was not introduced until 1996 against a backdrop of increasing public health concerns due to an escalation in the consumption of alcohol in the country and the growing evidence available that proved the harmful impact of excessive alcohol consumption. Over the intervening years many would have questioned the efficacy of our alcohol policies particularly given the ever-increasing consumption and acceptance of the widespread use of alcohol throughout our society.

Given the narrow focus of the treatment element of our National Strategy - focusing primarily on drug and alcohol use harm reduction and stabilisation - there is a severe shortage of support services for anyone in Ireland who is directly or indirectly affected by chemical addictions. Additionally, because behavioural addictions are not recognized by the State, there are limited public services available to people affected by addictions to eating disorders, sex, self-harm, work, gambling, the internet, gaming etc. albeit that they are growing as fast or at a faster rate than the addiction to chemical addictions.

Beliefs and Values

SharingPoint has developed its own understanding of addiction and a unique approach to recovery based on existing theoretical models and years of practical experience. SharingPoint defines addiction as an ongoing, destructive, and compulsive pursuit or relationship with any mood-altering substance or behaviour that can completely take over a person's life and transform it with often horrific consequences for them and for those around them. We believe that addiction stems from a loss or lack of personal identity and a deep sense of disconnection from oneself and from others. Disconnection from oneself can occur for reasons such as trauma, ill-health, or lack of care at some level. Some people may be disconnected from their true selves because they never understood who they were as individuals and were never taught how to make a real connection to themselves.

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At SharingPoint, we believe that it is possible to recover from addiction by establishing or re-establishing a connection to our true selves on the basis that living true to who we really are is incompatible with addictive behaviour. Connection and reconnection to oneself can only be established by understanding and accepting who we are and living in a way that is true to that person. If the important connection to ourselves, and subsequently to others, is best achieved when we understand and accept who we are, then it is essential to learn who we are and how we work.

SharingPoint believes that self-awareness, and the choices we make in life using this information, are critical to a healthy life. We believe that we can only learn who we really are as individuals by undertaking a journey of self-awareness and inner growth. This journey should focus on the four key areas of physical, mental, emotional, and spiritual health, their interaction, and the importance of each to recovery. In developing our new strategic plan, we reviewed and renewed our organisational values to better reflect the fundamental beliefs and principles that guide our actions and decision-making.

Our Values	Our Commitment
Honesty	We commit to transparency, integrity, and respect for all those who engage with us
Trustworthiness	We provide a nurturing organisation that allows clients to rebuild their lives
Kindness	We act with openness, generosity, and consideration for others
Compassion	We care without negative judgment in order to appreciate different perspectives and circumstances
Connections	We support people to develop a sense of connection with themselves and others on their journey towards inward understanding and acceptance

Our Recovery Model

The SharingPoint addiction recovery method places an emphasis not only on developing personal understanding and acceptance but also on ownership, responsibility, consciousness, the criticality of opening up, trusting and being vulnerable to others whilst learning to live in the present.

In order to achieve this, SharingPoint's addiction recovery model combines elements from a number of known treatment models and uses psychotherapeutic and counselling techniques to provide a service that is delivered through facilitated group-counselling sessions. A key difference between the SharingPoint approach to addiction recovery and other recovery models is that SharingPoint addresses mental and emotional health separately as distinct and separate entities.

The SharingPoint programme focuses on the affected person rather than on the addiction. The specific factors involved in each individual's addiction means that their path to recovery may also be unique. SharingPoint helps to create the self-awareness that allows its clients to become the person that they are meant to be and so avoid the circumstances that lead to the development of addiction.

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The uniqueness of SharingPoint's model for recovery / discovery centres around four key principles:

1. We have no control over anything outside of ourselves. We must accept this vulnerability and learn to respond to life's challenges in a healthy manner.
2. There are different elements to who we are with very different characteristics. If we manage ourselves as 'one' we will get lost and most likely be dominated by our most controlling element i.e. our minds. Our minds naturally search externally for answers and are incessant, oftentimes negative and false in the information they provide us with. Our ultimate happiness depends on where we apply our consciousness within ourselves.
3. The root of our greatest disconnect happens at an emotional level (our biggest blindspot) within ourselves. The more we operate from our minds, the less we operate from our hearts. The more we avoid the painful emotions, the more we shut off the positive ones. Emotional wellbeing is critical to healthy living but requires consciousness, trust and openness in order to understand and grow.
4. Addiction and dysfunctional behaviours do not exist when we operate from our highest selves but thrive when we operate from our lowest.

SharingPoint's clients are slowly led to achieve an understanding, appreciation and experience of how they can attain mental well-being through the use of various practices and strategies. This is further developed to support them to achieve the same results at an emotional level. SharingPoint's programme is centred on what is happening for clients today, the past is used to understand but never to blame. There is an emphasis on developing personal understanding and living according to our true selves, the necessity to open up, to trust and be vulnerable, whilst learning to live in the present.

SharingPoint views addiction / dependency as a symptom of pain regardless of what form the addiction or dependency takes e.g. alcohol, drugs (legal or illegal), sex, gambling, work etc. The development of an addiction or dependency does not indicate that there is anything intrinsically wrong with the person caught up in it. The root cause likely stems from a loss of personal identity and a deep sense of disconnection from oneself and consequently others. This pain and disconnection can equally be experienced by any other significant person in their lives, now or in the past. SharingPoint believes that living true to oneself is incompatible with addiction / dependency and therefore recovery is possible by undertaking a slow journey of self-awareness and inner growth.

SharingPoint supports clients in the achievement of real and long-lasting results. We charge a nominal fee for attendance at a group meetings or one-to-one counselling sessions. We are proud to say that SharingPoint is founded on the principle of never turning away a client, who is committed to their growth and development, because of an inability to pay. Wherever possible, revenues generated by the charity will be used to subsidise services for those clients who cannot afford to pay. Over the past 20 years, SharingPoint's unique approach to supporting our clients has continued to deliver long lasting results.

Activities

SharingPoint's core activity is the provision of group counselling and one-to-one counselling services to adults affected by addiction, either directly or indirectly, to recover from its damaging effects in their lives. SharingPoint seeks to provide its services to clients on a face-to-face basis in a safe and controlled environment, away from the noise of their everyday lives. We believe that being physically present to support our clients in a safe space is a critical element of our recovery model. Alternative service delivery options (e.g. online services and telephone support services) are also made available to clients enabling SharingPoint to ensure continuity of services to all our clients, as necessary.

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Figures 1 to 3 below provide an overview of the level of services provided and clients supported by SharingPoint over the last 5 years, from 2020 to 2024.

Figures 1, 2 & 3 – SharingPoint Services Provided 2020 – 2024

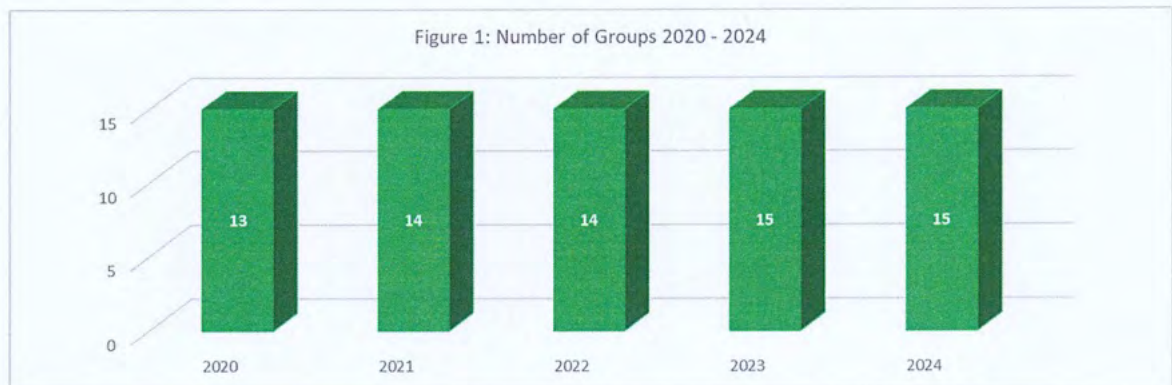


Figure 1 – Number of Weekly Counselling Groups



Figure 2 – Number of Clients Attending Weekly Counselling Groups

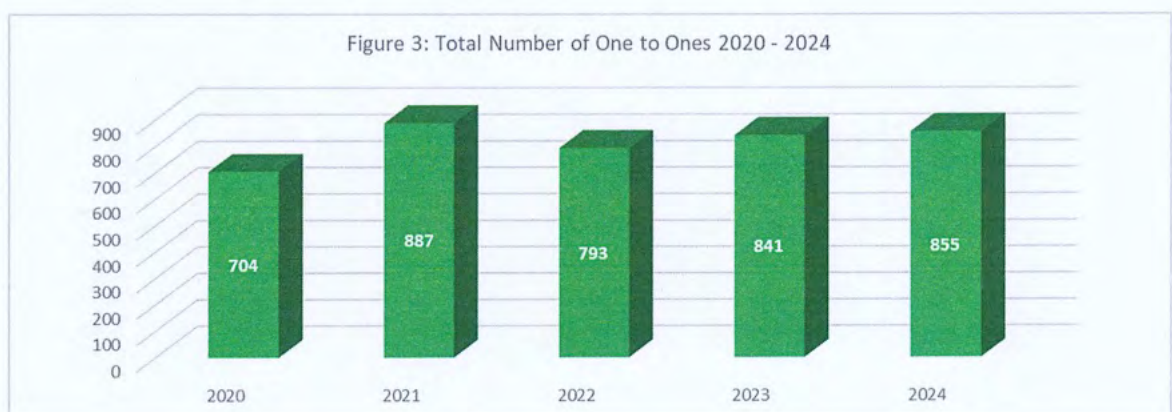


Figure 3 – Number of One-to-One Counselling Sessions held.

Achievements and Performance

Key Achievements for 2024

2024 saw the highest number of clients ever attending SharingPoint. Our primary focus during the year was to continue to provide the charities core face-to-face group counselling services and one-to-one counselling services to both existing and new clients. One-to-one counselling services increased slightly from 841 in 2024, to 855 in 2025. While there was no increase in the number of counselling groups provided in 2024, with the charity continuing to support 15 established counselling groups, plans to extend the SharingPoint's services into Cavan and Navan were at advancing stages by the end of the year. It is intended that SharingPoint will open one new counselling group in each of these locations in early 2025. The potential to open new counselling groups in Dublin inner city in 2025 was also being actively explored.

Key to this achievement is the ongoing success of SharingPoint's Senior Facilitator model, which was first introduced in 2021. Now embedded, this operational restructure has resulted in efficiencies in the way SharingPoint delivers its services and increased capacity that will allow it offer additional group counselling services into the future. By the end of the year, there were three Senior Facilitators in place. We were also pleased to announce the promotion of one of our long-standing Senior Facilitators (Robert Mooney), to the role of Clinical Director in 2024. This promotion marks a key milestone in the delivery of SharingPoint's succession plan. The development, growth and experience of all our voluntary and full-time facilitators will be instrumental to the continued success of our recovery model into the future.

Throughout the year, SharingPoint generated €209,860 in revenue (down 4% year on year). Of this income, €74,495 was raised as a result of fundraising events and donations throughout the year for which we are extremely grateful. Client fees/donations made up the remainder €135,365. This is the highest level of fees SharingPoint has ever received directly from clients and is reflective not only of the slight increase in the number of clients availing of our services but also of our clients increased ability to pay for the services they receive. As with other years, SharingPoint continued to subsidise the fees for those clients who found themselves in a position where they were unable to contribute towards the costs of the services provided by SharingPoint. A total of €22,155 in client fees were subsidised in 2024 (down c.20% on 2023).

A strong cost focus was maintained throughout 2024. A change in accounting practices in 2024, indicates a reduction in operating costs from €230,717 in 2023 to €213,038 in 2024. However, on a like for like accounting basis, costs remained static in 2024. Key expenditure included salary related costs, rent, training and development, and supervision costs. Overall costs exceeded income for the second year running, resulting in an operating loss of €3,168. Notwithstanding this, SharingPoint's financial position remains strong with sufficient reserves in place to allow it to continue to invest in improving our services and enable us to subsidise fees for clients into 2024, as needed.

As with previous years, we continue to see and be a part of the real change and positive impact that our counselling services make in the lives of our clients. This was clearly evidenced at SharingPoint's Client Recognition Ceremony, which was held in November 2024. We were delighted to recognise and celebrate the successes of 15 of our clients. We continue to be inspired by our clients' achievements and are very proud to have supported them on their journey.

We were also pleased to finalise our new 5-year strategic plan during 2024, details of which are outlined below.

Strategic Plan 2024 - 2029

In arriving at our 2024-2029 Strategic Plan, a bottom-up / top-down approach was taken by the Board. An initial planning workshop was held with a representative group of SharingPoint clients and facilitators. As end users of its services, the Board sought their inputs to better understand what about SharingPoint's existing client proposition worked well. Equally, the Board sought to identify potential opportunities for improvements. This was a hugely important step in terms of building a connection between the Board and the clients it serves and in providing insights as to how SharingPoint's services could expand and improve.

Separately the Board, supported by the CEO, held a number of strategic planning sessions, the outcome of which, was to agree a strategy of continued steady growth for SharingPoint during 2024-2029. Throughout 2024, the groundwork for delivering each of our agreed strategic objectives was laid.

Strategic Objective 1 – To grow the SharingPoint Model

It is a key objective of our 5-year plan to look to build our operational capacity, which will allow us to continue to grow the SharingPoint Model in a steady and safe manner. We will do this by:

- Building on SharingPoint's existing organisational structure of committed Voluntary Facilitators and Senior Facilitators to develop a forward-looking resource plan by recruiting new staff members from our existing client base to enhance the charity's operational capacity and to enable us to continue to meet our client needs into the future;
- Reviewing SharingPoint's processes and procedures to identify opportunities for enhanced effectiveness to ensure the provision of relevant, quality services with great client experiences and outcomes;
- Identifying and exploring potential opportunities to establish strategic partnerships with external stakeholders that add real value to our clients and meet their broader needs (e.g. specialist training courses, workshops etc.);
- Consider opportunities for expansion into new locations, where doing so will extend our ability to ensure that any adult seeking to move away from self-destructive behaviours, including addiction can do so through SharingPoint and will not negatively impact SharingPoint's ability to support continued growth in its Coolock location.

Progress in 2024

Income is generated by SharingPoint internally through the fees paid by clients for attending our counselling services. SharingPoint also raises money from a number of external sources to fund its services, such as public donations at fundraising events, through standing orders and once off annual payments. It is our policy that no publicly raised income is used to pay for the salary of the CEO or our facilitators. 100% of public donations go directly to SharingPoint and are used to:

- Support clients who cannot afford to pay for its services - SharingPoint never refuses a client who cannot fully pay; and
- Train and develop new facilitators - SharingPoint trains suitable former clients to become facilitators of its service.

While there is some risk to the internally generated fee income from clients in terms of their inability to pay on occasion, the statistical analysis of this funding stream over the last number of years shows a consistency that can be relied on for forecasting purposes. This was also borne out during 2024, which saw the highest level of client fees ever received at €135,365, an increase of 2% year on year. The year also saw a slight reduction in the amount of client fees subsidised by SharingPoint, for clients who cannot fully pay.

Figures 4 & 5 - Client Fees 2020 - 2024

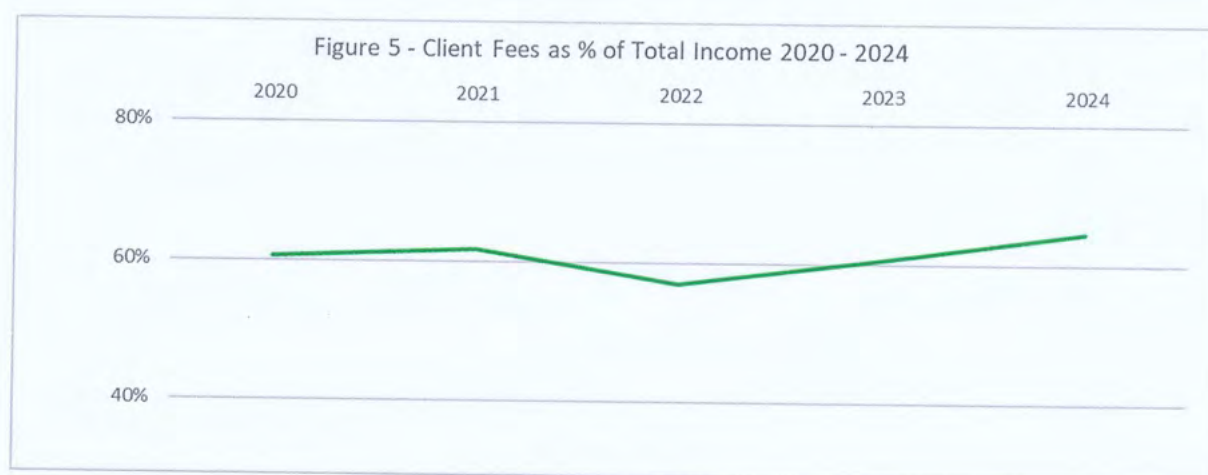


Figure 6 - Client Fees Subsidised 2020 – 2024



By the end of 2024, discussions in relation to opening counselling groups in Cavan and Navan were at advancing stages. It is expected that SharingPoint will open one new counselling group in each of these locations in early 2025. The potential to open new counselling groups in Dublin inner city in 2025 was also being actively explored.

Strategic Objective 2 – To develop our most important assets - our people

SharingPoint recognises that our people are our greatest asset. Attracting the best people in terms of Board members, Voluntary and Senior facilitators and support staff who are capable of making a difference is crucial to the delivery of our vision and mission. We see the development of our people as critical to our success and to the success of our clients. Throughout the next 6 years we will develop this valuable resource by:

- Ensuring that all employees and volunteers fully understand SharingPoint's mission, vision and values so that all those involved with SharingPoint continue find meaning in, and commitment to the work we do.
- Supporting our Voluntary and Senior Facilitators in their continued and essential journey of personal development and growth.
- Building on the value of our Voluntary and Senior Facilitators' own growth experiences and exploring opportunities for training and development to allow them to develop to their greatest potential.
- Reviewing SharingPoint's medium to long-term succession plans and developing individual development plans to address potential gaps identified, where appropriate.
- Building on SharingPoint's organic approach to inclusion and diversity through the development of supporting policies and procedures.
- Seeking out ways to enhance interactions between Board members, employees and client groups to ensure that the connection between the Board and the clients it serves is maintained and that our clients' needs and insights are appropriately considered as SharingPoint continues to grow.

Progress in 2024

Three new Senior Facilitators were promoted during 2024. We were also pleased to announce the promotion of one of our long-standing Senior Facilitators (Robert Mooney), to the role of Clinical Director in 2024. A key focus into 2025, will be the continuous growth and development of SharingPoint's Facilitators.

Strategic Objective 3 – To increase the benefit that SharingPoint provides to our clients and the community

A key objective in growing SharingPoint's services over the next five years will be to ensure that any planned growth in new clients will be achieved to maximise the overall benefit provided to the community. Central to this will be maintaining SharingPoint's ability to continue to provide meaningful and relevant services to its clients, not just in the area of addiction but also for those clients seeking to improve their general emotional and mental wellbeing and to move away from persistent self-destructive behaviours. We will do this by:

- Continuing to focus on the SharingPoint's core competencies in the areas of one-to-one and group counselling in the provision of services to those clients who need it most;
- Building on our existing services to offer not just therapeutic solutions, but to also encourage a network of wider social supports and connections as we continue to develop the community of SharingPoint;
- Exploring opportunities to improve our existing client experience, with a focus on delivering the best outcomes for our clients in a transparent manner;
- Exploring new channels and new methodologies in the delivery of SharingPoint's services, such as the introduction of specialist focus groups and workshops catering for different types of client needs, specific client circumstances etc. and/or the use of digital channels (e.g. zoom, online etc.) as complimentary client support tools.

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Progress in 2024

Our primary focus during the year was to continue to provide the charities core face-to-face group counselling services and one-to-one counselling services to both existing and new clients. 2024 was a year of continued and steady growth, which resulted in the highest number of clients ever attending SharingPoint. As above, in 2024 we commenced exploring opportunities to offer SharingPoint's valuable services to a broader range of communities.

Strategic Objective 4 – To continue to apply governance best practice in everything we do

SharingPoint prides itself on complying with good governance practice and standards. We believe that setting and maintaining these high standards is a key element in demonstrating accountability to our clients, volunteers, funders and the community. One of the key objectives of this strategic plan is to ensure that an appropriate control environment is maintained and that SharingPoint continues to operate within the letter and the spirit of all relevant regulatory and compliance requirements at all times. This will be achieved by:

- Proactively sourcing and appointing suitably qualified and experienced new Board members and staff to enhance diversity of membership, and to ensure that the charity is governed in a safe and effective manner;
- Maintaining SharingPoint's ongoing compliance with all relevant regulatory and legislative requirements, including the Charities Governance Code 2018 and Guidelines for Charitable Organisations on Fundraising from the Public;
- Reviewing and updating SharingPoint's constitution to appropriately reflect its charitable purpose; and
- Achieving the Charities Institute Ireland Triple Lock Standard.

Progress in 2024

Throughout 2024, SharingPoint continued to operate within the letter and the spirit of all relevant regulatory and compliance requirements (e.g. Charities Act 2009, Child First Act, Safeguarding Guidance – Children & Vulnerable Persons, General Data Protection Regulation, Safety, Health and Welfare at Work Act etc.). We were also pleased to evidence continued compliance with the revised Charities Governance Code, 2018.

Financial Review

Results

In 2024, SharingPoint received revenue of €209,860, while our expenditure was €213,028, resulting in an operating loss of €3,168.

Income is generated by fees paid by clients for attending our counselling services and from a number of external sources, such as public donations and fundraising events. SharingPoint's income from client fees / donations in 2024 was €135,365, an increase of 2% on the previous year and the highest level of client fees we have ever received. The remaining income of €74,495 was raised as a result of fundraising events and donations throughout the year, for which we are extremely grateful. In particular, we were extremely thankful to receive a once off individual donation of €15,000. We cannot express our gratitude strongly enough for the income generated through donations and fundraising activities. We are very conscious that these donations come from a relatively small number of consistent supporters, and we are very thankful for their continued generosity.

Overall income was slightly reduced on our reported income for 2023 (€218,479). This decrease was predominantly due to the loss of c.€10,000 in funding from previous corporate sources. Raising income through corporate donations is an ongoing challenge for SharingPoint. However, we were delighted to receive confirmation at the end of the year of a new corporate funding commitment of €25,000 per

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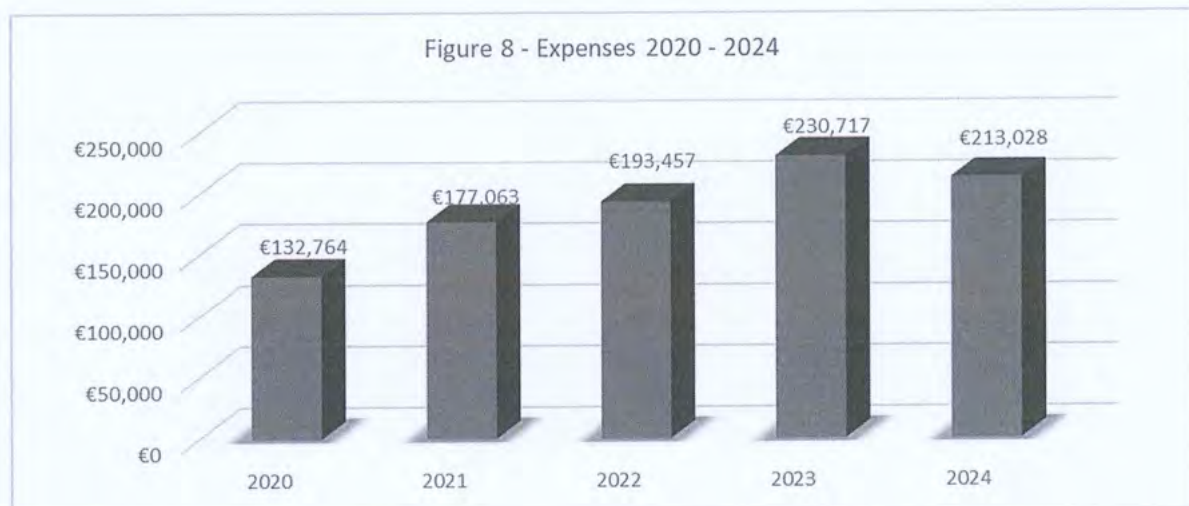
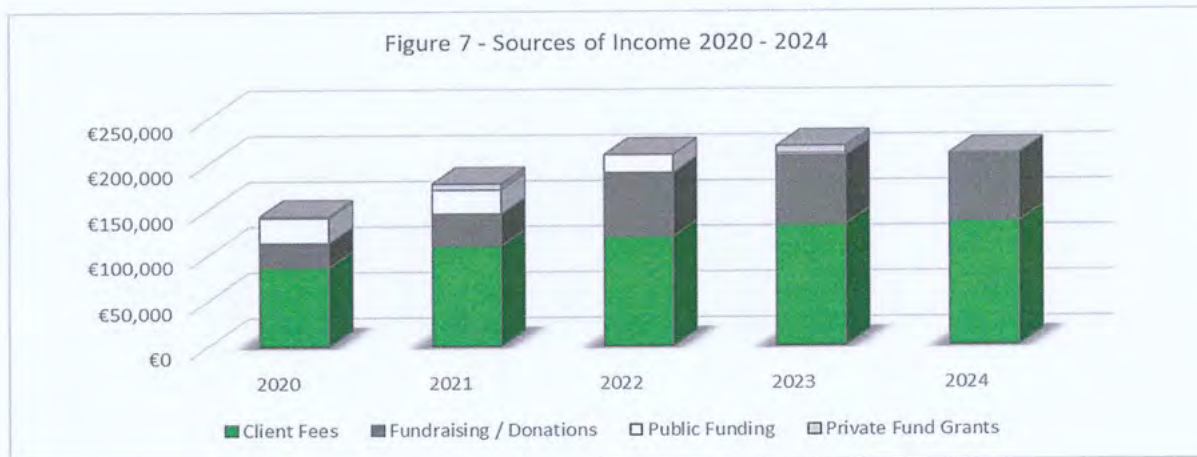
(A company limited by guarantee with no share capital)

annum for the next three years.

A change in accounting practices in 2024, indicates a reduction in operating costs from €230,717 in 2023 to €213,038 in 2024. However, on a like for like accounting basis, costs remained static in 2024. Key expenditure included salary related costs, rent, training and development, and supervision costs. There was no capital expenditure during the year.

At the end of the year, SharingPoint had current assets of €31,689 (versus assets of €32,773 in 2023) and current liabilities of €5,830 (versus liabilities of €6,344 in 2023). The Board is confident that SharingPoint's financial position remains strong with sufficient reserves in place to allow it to continue to invest in improving our services and enable us to subsidise fees for clients into 2025, where needed.

Figures 7 & 8 – Income and Expenditure 2020 – 2024



Reserves Policy

The Board of SharingPoint has set a reserves policy which requires:

- Reserves, where available, be maintained at a level which ensures that the organisation's core activity could continue during a period of unforeseen difficulty, and
- A proportion of reserves be maintained in a readily realisable form (E.g. deposit in bank account).

The Board seeks to ensure that SharingPoint's reserves stand at 3 months, which was achieved during 2024. The Board will monitor and seek to maintain this position into the future.

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(A company limited by guarantee with no share capital)

Pension

SharingPoint does not have a company pension scheme. However, SharingPoint notifies all employees of their right to contribute to a Standard PRSA, supports them in getting professional advice on what is best for them and makes contributions to these when they are set up. From 30 September 2025, SharingPoint will automatically enrol eligible employees into a workplace pension scheme as part of the Government's auto enrolment initiative to get more people saving for retirement.

Going Concern

The Directors wish to note that we have no concerns about the ability of SharingPoint to continue to carry out operations in the foreseeable future. In determining SharingPoint's ability to continue to adopt the going concern basis of accounting, the Directors have considered all available information about the future currently available. In arriving at this determination, the Directors have assessed information from budgets and forecasts for income, expenditure and cash-flows, the availability of unrestricted funds and reserves, credit facilities and other forms of financial assistance available to the organisation.

Auditors

The auditors for the year 2024 were JP O'Sullivan & Co Accountants. In accordance with section 383(2) of the Companies Act 2014, JP O'Sullivan & Co Accountants are eligible to continue in office.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the Directors have established appropriate books to adequately record the transactions of the company. The Directors also ensure that the company retains the source documentation for these transactions. The accounting records are kept at the company's office at Unit 7, Northside Enterprise Centre, Bunratty Drive, Coolock, Dublin 17.

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Structure, Governance and Management

Directors Responsibility Statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any

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- material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors confirm that they have complied with the above requirements when preparing the financial statements.

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the Directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Declaration of Interests

All members of the Board declare relevant interests on an annual basis. Directors are also obliged to declare any conflicts of interests as a matter of course at each Board meeting.

Legal Status

SharingPoint is a company limited by guarantee, not having a share capital, incorporated on 19 July 2002, and governed by the Companies Act 2014. The liability of members is limited. The constitution of the company is available for inspection on the company's website at www.SharingPoint.ie and on the Companies Registration Office website at www.CRO.ie

Charities Governance Code

SharingPoint is fully compliant with the revised Charities Governance Code published by The Charities Regulator in November 2018. This sets out the minimum standards that need to be met to effectively manage and control SharingPoint. Although a small charity, SharingPoint seeks to comply with both the 'core' and 'additional' standards for all six principles of the Code, where possible.

Risk Review and Internal Controls

SharingPoint seeks to minimise, as far as practicable, the likelihood and impact of risks to its operations, clients, and staff, while recognising there will always remain some level of residual risk. SharingPoint uses a scoring system to assess risks facing the organisation using a scale of 1-5 for both likelihood and impact. Controls are identified and documented. An overall score is created for each residual risk by multiplying the likelihood and impact scores. A risk heat map is used to interpret the overall risk score and to identify and classify SharingPoint's most serious risks as 'red', the least serious as 'green' and those in between as 'amber'.

The Board reviews risks (with a focus on the most serious risks) and the effectiveness of related controls and actions at each Board meeting. With a defined risk appetite in place, action plans are agreed to address gaps in controls, if identified. This allows the Board to identify and respond to changing risks on a proactive basis. SharingPoint's approach to risk management will continue to evolve overtime. It

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will involve a continuous cycle of assessment, treatment, monitoring and review, which will allow SharingPoint to adapt to changing circumstances as they occur.

General Governance Information

SharingPoint is governed by a voluntary Board of Directors with a range of professional, commercial, and industrial experience. The number of Directors must be not less than five and not more than ten. At the end of 2024, there were six Board members in situ. No Director may serve more than nine years on the Board. Board members are selected through a combination of professional contacts and the Boardmatch Ireland platform. All Board members are answerable to SharingPoint's members and are bound by a Code of Conduct which sets out the standard of behaviour expected to support them in acting in SharingPoint's best interests. No Director receives any remuneration for their work on SharingPoint. The potential for conflicts of interest is reviewed at each Board meeting and all Board members actively promote and live by SharingPoint's values.

In 2020, SharingPoint's members were extended to include its staff and voluntary facilitators. This was done to improve accountability by increasing the number of members and by seeking to ensure that they had sufficient knowledge and experience of SharingPoint's operations and services to be able to effectively challenge the Board. Additional work has since been undertaken to extend membership to other interested parties, including independent external members. In addition to the Board, SharingPoint had 19 members by the end of 2024.

Board Subgroups

Historically, SharingPoint operated a number of standing Board subgroups E.g. Governance Committee, Fundraising Committee, Marketing and Communications Committee, and Social Committee. These subgroups were advisory in nature, providing updates and recommendations to the Board on an ad hoc basis, as required. To improve operational efficiency, all subgroups were closed in 2019 and primary responsibility for the activities undertaken by the subgroups was transitioned to a single role holder. In each case, a Board Member or the CEO has accepted primary responsibility for undertaking the activities of the subgroup and providing regular updates to the Board, as required. Support may be sought from the Board/full-time staff/specialist external parties from time to time rather than a formal standing committee being established. Primary areas of responsibility include:

- **Governance and Compliance** – Susie Markey leads out on work to maintain SharingPoint's legal, regulatory and ethical integrity. In 2023, she also took on the role of Company Secretary. Considerable work was completed during the year to ensure SharingPoint's ongoing compliance with the Charities Governance Code and to review and update SharingPoint's internal policies and procedures.
- **Finance** – Our Treasurer Aidan Walsh has primary responsibility for overseeing the management of SharingPoint's financial affairs and monthly financial reporting to the Board. He is supported in this role by Caroline Mooney whose role was extended during the year to include accounts reconciliation.
- **Human Resources, Marketing and Communications and Fundraising** – Primary responsibility for these activities is shared between the Board and the CEO. The Board intends to strengthen its capability in these areas and is currently seeking to appoint new Directors with specific experience in these areas.
- **Voice of the Client** – As an existing client, Seamus Hayes has personal experience of SharingPoint's services and acts as the 'Voice of the Client' at Board Meetings. Seamus has been associated with SharingPoint since 2015 and also has significant experience working as a community support assistant in the disability sector.

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- **Independent Counselling Expertise** – Elizabeth Jenkins is an Integrative Counsellor Psychotherapist and Supervisor. She brings a wealth experience to the Board helping to ensure that SharingPoint identifies, develops and maintains professional standards of excellence in the provision of its services.

Board Meeting Attendance and Primary Areas of Responsibility

The table below lists all Directors, their record of attendance at board meetings and any specific areas of responsibility in 2024.

Name	Board Meeting Attendance	Governance & Compliance	Finance	Clinical Advisor	Voice of the Client	Fundraising Marketing & Comm's
Aidan Horgan	4 of 5					
Susie Markey	5 of 5	X				
Elizabeth Jenkins	5 of 5			X		
Seamus Hayes	5 of 5				X	
Aidan Walsh	5 of 5		X			
Miriam Hunt	3 of 5					X

In addition to the above Board meetings:

- SharingPoint's AGM was held in person on 3rd July 2024. The AGM was well attended, and we were delighted to meet face-to-face with members on the night.
- Strategy working groups were also held by the Board and CEO and with SharingPoint's facilitators and clients in 2024.

Policies and Procedures for Inducting New Board Members

All new Board members are provided with a 'Board Induction Pack' when they become a SharingPoint Board member. This contains all the information and documentation that a Board member requires including the following:

- Induction of New Board Members (Overview Document),
- Handbook for Board of Directors,
- Board-member Code of Conduct,
- Roles and Responsibilities of Board members (role descriptors),
- Schedule of matters reserved for the Board,
- Legal responsibilities of Board members. E.g. Charities Regulator guidance relating to the role of the Chairperson and Secretary of a charity,
- Latest annual report and accounts,
- Copies of minutes from the last 3 Board meetings,
- SharingPoint Governing Documents,
- Current strategic plan, and
- Key policies.

The CEO schedules an Induction Meeting with each new Board member at which a sub-set of information customised for each new member is discussed.

Organisational Structure and How Decisions are Made

SharingPoint's operations are based in Dublin. Prior to 2024, SharingPoint was headed by a single Chief Executive Officer (CEO) / Clinical Director. In 2024, in line with the charity's succession plan, this role was split into two distinct roles, that of the CEO and Clinical Director. The CEO reports directly to the Board through the Chairperson. The Clinical Director reports to the CEO. The CEO and Clinical Director are supported by three additional permanent part-time staff members. All other staff members

i.e. our voluntary facilitators report to the Clinical Director.

The following decisions are reserved for the Board to make and approve:

- Changes to SharingPoint’s mission, vision, and governing documents,
- SharingPoint’s strategic plan and annual operating budgets,
- Appointment/removal and remuneration of the CEO,
- Appointment/removal of Auditors,
- Annual audited accounts,
- SharingPoint’s reserves policy,
- Approval of budgeted expenditure on a single item over €1000,
- Approval of non-budgeted expenditure on a single item over €500,
- Approval of multi-annual service contracts provided for in the annual budget, where the total value of the contract is greater than €2000,
- Approval of investment decisions, where the sum involved is in excess of €5000,
- New/additional permanent staff posts that increase the organisation’s headcount,
- Employment contracts for management grade and above,
- Establishment of subcommittees of the Board and setting the terms of reference of committees
- Appointment/removal of subgroup chairs and members.

Certain duties and responsibilities are delegated from the Board to the CEO and/or Clinical Director and through the CEO and/or Clinical Director to other SharingPoint staff members. This includes implementation of the strategic plan; leading and managing SharingPoint staff, recruiting and training new facilitators and staff, programmes, projects, finances, pricing, marketing and communications and all other administrative activities to ensure the successful achievement of SharingPoint’s ongoing mission, vision, and strategies in accordance with our agreed values and beliefs.

SharingPoint Management Team



Padraig Langan (CEO) is the co-founder and Chief Executive of SharingPoint and has over 35 years continuous experience in working with people affected by addiction, mainly through group work. He has been with SharingPoint since its foundation in 2002. He facilitated various addiction recovery groups in the Rutland Centre for the previous 12 years. Padraig is an accredited member, past board member and previous Chairman of the Addiction Counsellors of Ireland. He holds a distinction in his degree in Addiction Studies. Up to 2008, prior to taking up the position as full-time CEO of SharingPoint, Padraig worked as a senior Human Resource professional in Bank of Ireland in a career spanning twenty-two years.



Robert Mooney (Clinical Director) has been working in the addiction and homelessness sector for over 15 years. He has been with SharingPoint full-time since 2016 facilitating groups and providing 1-1 counselling since then. He has a Diploma in Community Drug and Alcohol Work (NFQ Level 7), an BSc (Hons) Degree in Integrative Counselling and Psychotherapy (QQI level 8) and a Diploma in professional supervision. He is an accredited therapist with IACP and an accredited supervisor with ACI. Robert was promoted to Clinical Director of SharingPoint in 2024.

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SharingPoint Board of Directors



Aidan Horgan (Chairperson) joined the SharingPoint Board in June 2019. Aidan has held a number of Senior Manager and Executive roles within 33 years of experience in the financial services industry. His roles included Head of Life Operations within Bank of Ireland Life and Operations Director for the Capita Group responsible for the Zurich International Business. Aidan brings extensive stakeholder, project and operations management experience to the Board.



Susie Markey (Company Secretary) is a compliance professional working in the financial services industry. During her career she has also held a number of operations management and project management positions. She has extensive experience in overseeing internal operating controls, processes and practices and holds a professional designation awarded by the Association of Compliance Officers in Ireland. Susie joined the SharingPoint Board in 2017.



Aidan Walsh (Treasurer) Aidan joined the SharingPoint Board in July 2023. A Fellow of the Irish & British Computer Society and a Chartered IT Professional, Aidan has over 35 years experience working in various IT management and consultancy roles across public and private organisations in Ireland, the UK and internationally. Aidan previously supported Brother Kevin Crowley and the the great work of the Capuchin Day Care Centre for the homeless.



Seamus Hayes is a community support assistant in the disability sector and has spent the last 17 years working in social care supporting clients to reach their full potential. He has been associated with SharingPoint for the past 7 years and describes it as a life changing experience. Seamus takes on the role of 'Voice of the Client' on the SharingPoint Board.



Elizabeth Jenkins M.I.A.C.P. M.G.W.I.I. works in private practice as an Integrative Counsellor Psychotherapist & Supervisor. Elizabeth has over 25 years' experience working with groups creating, facilitating and delivering courses on many levels of personal development, self-esteem and inner child. In recent years Elizabeth's main body of work has been working with survivors of historical physical emotional and sexual abuse.



Miriam Hunt joined the SharingPoint Board in January 2024. Miriam has worked with the Central Remedial Clinic (CRC) Fundraising Team as Strategic Giving Lead since April 2023. With a proven track record in community events & individual coordination, Miriam excels in designing & managing successful fundraising campaigns while enhancing stakeholder engagement. Miriam holds a BA in Visual & Critical Studies and an MA in Arts Management & Cultural Policy.

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Important Events Since Year End

There have been no significant events affecting the company since the financial year-end.

Plans for Future Periods

The Board reviews progress against our strategy, as a matter of course, at meetings of the Board. Work has commenced in relation to delivering SharingPoint's new 5-year strategic plan.

Why we do what we do

Our clients are our reason why we do what we do. The below testimonials were kindly provided by a selection of SharingPoint's existing clients. We thank them for their ongoing support and patience throughout what can only be described as a difficult and challenging year. But mostly, we admire them for their resilience and courage in the face of adversity.

I knew I wasn't coping well. I thought to myself 'This can't be right, there must be a better way of doing this life thing...' it was terrifying. Now, I have awareness. I know now that in dysfunctional families, kids either act in or act out. I acted in, striving not to cause any trouble, to be perfect, terrified of criticism or rejection, which I got all the time anyway. Now I think I'm like a different person, closer to the real me. I can't express how grateful I am that I found SharingPoint, who accepted me for who I am; and that I had the courage to keep going. It takes courage, believe me.

Mary

SharingPoint was able to bring me to a place in myself I had never been able to reach and for the first time in my life I felt safe enough to trust. I realised the perception of myself had been for many years tremendously distorted. I was terrified of love and set conditions on anyone who tried to get close to me. Thankfully the group helped me to understand that for the first time in my life I was doing something for me. I have two amazing beautiful loving children that with the care and support of SharingPoint I'm now able to demonstrate openness, honesty and vulnerability with them and have meaningful connections to other people in my life. I fully recommend SharingPoint. it's an exceptional life changing service and a place I call my home.

Anonymous

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Gratitude

We are extremely grateful and indebted to all our long-term standing order donors and a small number of exceptionally generous individual donors who continue to support SharingPoint every year. We would like to thank Templeogue Tennis Club for their ongoing support and for the use of their premises for our recognition ceremony.

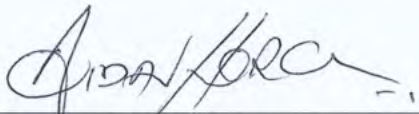
We are most grateful to Dermot Byrne for the support we have received from himself, the organisation he leads and all of the organisations he received support from for SharingPoint.

We are also extremely grateful to one personal donor who donated over €16,000 to SharingPoint in 2024.

We are also incredibly grateful to all those who fundraised on our behalf in 2024. As in previous year's our Camino Walk was an incredible success. 20 walkers endured the heat and blisters to raise over €10,000 for SharingPoint. We cannot thank the participants enough for their efforts. And once again, a huge thank you to Robbie and friends, who raised over €6,000 for SharingPoint when for the fourth year running as part of the 12 Dips of Christmas for SharingPoint.

As always, we are extremely grateful for the dedication and support of our staff and voluntary facilitators, without whom we would not be able to provide such a high quality of service in 2024. Many thanks to you all; Robbie, Mary C, Therese, Caroline, Libby, Kat, Shane, Andra and Paul and to our members for their ongoing support. We would also like to thank Brendan Moore for his Clinical Supervision. And finally, we are grateful to all our clients (past and present) for their continued loyalty and commitment and for helping us to create and maintain a real sense of community within SharingPoint.

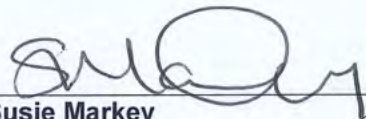
Signed on behalf of the Board.



Aidan Horgan

Director (Chairperson)

23rd June 2025



Susie Markey

Director

23rd June 2025

INDEPENDENT AUDITOR'S REPORT

Report on the audit of the financial statements of SharingPoint Company Limited By Guarantee

Opinion

We have audited the financial statements of SharingPoint Company Limited By Guarantee ('the company') for the year ended 31 December 2024 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

Report on the audit of the financial statements of SharingPoint Company Limited By Guarantee

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

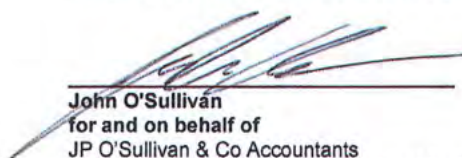
In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


John O'Sullivan

for and on behalf of

JP O'Sullivan & Co Accountants

Chartered Accountants and Registered Auditors

2-4 Merville Road

Stillorgan

Co. Dublin

23rd June 2025

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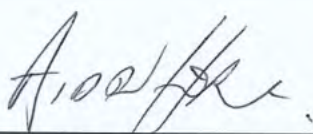
INCOME STATEMENT

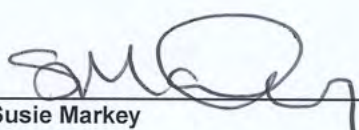
for the year ended 31 December 2024

	2024	2023
	€	€
Income		
Fee income	135,365	132,539
Fundraising events	16,083	42,641
Individual donations (including income tax rebates)	46,912	27,124
Corporate donations	11,500	5,750
Private fund grants	-	8,000
Public funding	-	2,425
	<u>209,860</u>	<u>218,479</u>
Operating expenditure		
Wages and salaries	130,717	132,757
Social welfare costs	14,279	14,380
Staff pension contributions	2,400	2,400
Supervision	12,468	9,980
Courses and education	4,949	5,600
Client support	1,434	1,718
Fundraising	788	13,920
Premises hire	16,276	16,366
Repairs, renewals & maintenance	25	2,500
Insurance	1,188	1,188
Light and heat	2,109	1,970
Printing, postage and stationery	1,046	774
Telephone	830	880
Computer costs	1,251	305
Travel and subsistence	7,566	5,940
Bank charges	1,040	948
Staff welfare	7,690	7,520
General expenses	566	5,462
Subscriptions	1,328	1,030
Auditor's remuneration	2,480	2,480
Depreciation of office furniture	1,599	1,599
Depreciation of website development	999	999
	<u>213,028</u>	<u>230,716</u>
(Deficit) for the year	<u><u>(3,168)</u></u>	<u><u>(12,237)</u></u>

There was no gains and losses other than those recognised in the income statement above. The results for the current and prior year are from continuing activities.

Approved by the Board on 23rd June 2025 and signed on its behalf by:


Aidan Horgan
Director


Susie Markey
Director

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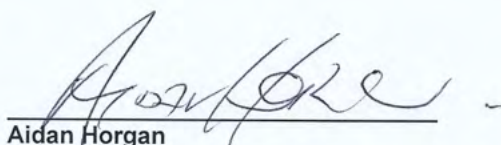
STATEMENT OF FINANCIAL POSITION

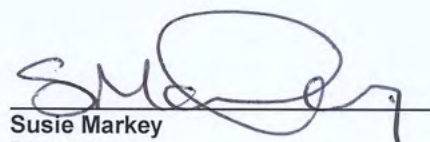
as at 31 December 2024

	Notes	2024 €	2023 €
Non-Current Assets			
Property, plant and equipment	6	5,395	7,993
Current Assets			
Receivables	7	13,115	7,799
Cash and cash equivalents		18,574	24,974
		31,689	32,773
Payables: Amounts falling due within one year	8	(5,830)	(6,344)
Net Current Assets		25,859	26,429
Total Assets less Current Liabilities		31,254	34,422
Reserves			
Income statement		31,254	34,422
Members Funds		31,254	34,422

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 23rd June 2025 and signed on its behalf by:


Aidan Horgan
Director


Susie Markey
Director

STATEMENT OF CHANGES IN EQUITY

as at 31 December 2024

	Retained Surplus	Total	
	€	€	
At 1 January 2022	46,659	46,659	
Surplus for the year	(12,237)	(12,237)	
At 31 December 2023	34,422	34,422	
Deficit for the year	(3,168)	(3,168)	
At 31 December 2024	<u>31,254</u>	<u>31,254</u>	2'

STATEMENT OF CASH FLOWS

as at 31 December 2024

	Notes	2024 €	2023 €
Cash flows from operating activities			
(Deficit) for the year		(3,168)	(12,237)
Adjustments for:			
Depreciation		2,598	2,598
		<u>(570)</u>	<u>(9,639)</u>
Movements in working capital:			
Movement in receivables		(5,316)	(45)
Movement in payables		(514)	(10,384)
		<u>(5,830)</u>	<u>(10,429)</u>
Cash generated from operations		<u>(6,400)</u>	<u>(20,068)</u>
Capital Expenditure			
Payment for office furniture		-	(4,594)
Cash outflow from capital expenditure		<u>-</u>	<u>(4,594)</u>
Net (decrease)/increase in cash and cash equivalents		<u>(6,400)</u>	<u>(24,662)</u>
Cash and cash equivalents at beginning of financial year		24,974	49,636
Cash and cash equivalents at end of financial year	13	<u>18,574</u>	<u>24,974</u>

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

1. GENERAL INFORMATION

SharingPoint Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. 90 Leinster Road, Rathmines, Dublin D06 F3P4, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2024 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Income consists of client contributions and donations from the public. Income and expenses are taken into account when they become receivable or due.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 33% Straight line
Website	- 12.5% Straight line

The carrying values of (in)tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Grant income

Grants are recognised using the accruals model when there is reasonable assurance that the grant will be received, and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the income statement over the term of the grant. Grants towards revenue expenditure are realised to the income statement as the related expenditure is incurred.

Taxation

The company is a non-profit entity and is exempt from tax.

SharingPoint Company Limited By Guarantee

(A company limited by guarantee with no share capital)

Website

Website is valued at cost less accumulated amortisation.

3. OPERATING SURPLUS	2024	2023
	€	€
Operating surplus is stated after charging:		
Auditors' remuneration	2,480	2,480
Fundraising	2,154	13,920
	<u>2,154</u>	<u>13,920</u>

4. EMPLOYEES

The average monthly number of employees, including directors, during the year was as follows:

	2024	2024
	Number	Number
Management	1	1
Co-ordinators	2	2
	<u>3</u>	<u>3</u>

5. INTANGIBLE FIXED ASSETS

	Website
	€
Cost	
At 31 December 2023	15,207
At 31 December 2024	<u>15,207</u>
Depreciation	
At 31 December 2023	10,209
Charge for the year	999
At 31 December 2024	<u>11,208</u>
Carrying amount	
At 31 December 2023	4,998
At 31 December 2024	<u>3,999</u>

6. PROPERTY, PLANT AND EQUIPMENT

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 31 December 2023	13,205	13,205
At 31 December 2024	<u>13,205</u>	<u>13,205</u>
Depreciation		
At 31 December 2023	10,210	10,210
Charge for the year	1,599	1,599
At 31 December 2024	<u>11,809</u>	<u>11,809</u>
Carrying amount		
At 31 December 2023	2,995	2,995
At 31 December 2024	<u>1,396</u>	<u>1,396</u>

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7.	RECEIVABLES	2024 €	2023 €
	Accrued income	13,115	7,799
8.	PAYABLES	2024	2023
	Amounts falling due within one year	€	€
	Taxation	3,100	3,614
	Other creditors	250	250
	Deferred grant income (note 9)	-	-
	Accruals	2,480	2,480
		5,830	6,344
9.	DEFERRED GRANT INCOME	2024 €	2023 €
	Balance at 1 January	-	8,000
	Grant income received during the year	-	-
	Grant income spent during the year	-	(8,000)
	Balance at 31 December	-	-

SharingPoint Company Limited By Guarantee

(A company limited by guarantee with no share capital)

10. STAFF COSTS

The average number of employees during the current and prior year was:

	2024 €	2023 €
Number of employees	4	3
Staff costs comprise:	2024 €	2023 €
Wages and salaries	130,717	132,757
Employers' PRSI	14,279	14,380
Pension contributions	2,400	2,400
Life & Income Protection	4,330	2,964
Health insurance	3,360	3,237
	<u>155,086</u>	<u>157,057</u>

During the current year two employees earned remuneration in excess of €50,000.

	2024 €	2023 €
Number of employees earning between €50,000 - €80,000 was	2	1

The Chief Executive Officer was the highest earning employee, and the remuneration was as follows:

	2024 €	2023 €
Salary	58,000	58,000
Life & Income Protection	3,395	3,379
Health insurance	3,360	3,070
	<u>64,755</u>	<u>64,449</u>

11. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2024.

12. IMPORTANT EVENTS SINCE YEAR END

There have been no significant events affecting the company since the financial year-end.

13. CASH AND CASH EQUIVALENTS

	2024 €	2023 €
Cash and bank balances	<u>18,574</u>	<u>49,636</u>

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on **23rd June 2025**.