

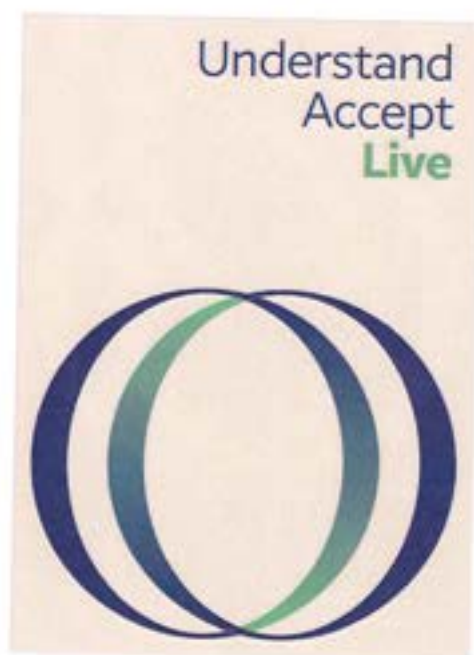
SharingPoint Company Limited By Guarantee
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2022

Company Number: 359452

SharingPoint



SharingPoint Company Limited By Guarantee
(A company limited by guarantee, without a share capital)

CONTENTS

	Page
Directors and Other Information	3
Chairperson's Statement	4
Directors' Report and Responsibilities Statement	5 - 24
Independent Auditor's Report	24 - 26
Income Statement	27
Statement of Financial Position	28
Statement of Changes in Equity	29
Statement of Cash Flows	30
Notes to the Financial Statements	31 - 34

SharingPoint Company Limited By Guarantee
(A company limited by guarantee, without a share capital)

DIRECTORS AND OTHER INFORMATION

Directors	Aidan Horgan - Chairperson Mary Dillon - Company Secretary Mary Woodnutt - Treasurer Resigned 19/09/2022 Carmel Seery - Treasurer Appointed 19/09/2022 Seamus Hayes - Appointed 19/09/2022 Elizabeth Jenkins Susie Markey Kay Hanneffy - Resigned 19/09/2022
Company Secretary	Mary Dillon
Company Number	359452
Charity Number	CHY 15156
Registered Office	90 Leinster Road Dublin 6 D06 F3P4
Business Address	Unit 7 Northside Enterprise Centre Bunratty Drive Coolock Dublin 17
Auditors	JP O'Sullivan & Co Accountants 2-4 Merville Road Stillorgan Co. Dublin
Bankers	Bank of Ireland Newlands Cross Dublin 22

CHAIRPERSON'S STATEMENT

for the year ended 31 December 2022

I am pleased to present SharingPoint's annual report for the year ended 31 December 2022.

2022 was another successful year for SharingPoint, which was marked by coming out the other side of the COVID-19 pandemic a stronger and more resilient charity. The pandemic very much tested our operational capability and our ability to deliver our planned strategic objectives. However, I am happy to report that we have successfully navigated these challenges and have continued to grow our services and to achieve our vision of increasing the benefit that we provide to the community. This is very much borne out when we look at our growth over the last 9 years, during which time we have increased the number of our recovery groups from five to fourteen, the number of clients supported from 39 to 96, and the number of one-to-one counselling sessions provided from 168 to 793. I can confidently say that all of this growth was achieved in a steady and controlled manner.

Throughout 2022, we continued to progress actions from our 5 year strategic plan, which we are conscious will be coming to an end in 2023. A particular highlight during the year was the implementation of our new Senior Facilitator model, which saw the appointment of two Senior Facilitators and the successful introduction of our first Senior Facilitator led recovery group. We will look to extend this model into the future by training and developing additional Senior Facilitators and we plan to introduce a new Senior Facilitator led recovery group in 2023. This will help us to increase operational capacity and to maintain our pattern of steady growth in a prudent manner.

Our finances continue to be very healthy. We experienced an increase in overall revenue of 18% year-on-year and our end of year accounts showed a strong surplus of €50,000. This will be appropriately reinvested in the charity and will be used to subsidise services for those clients who cannot afford to pay for them, to deliver on our strategic objectives and to maintain a strong reserves position. It is also likely that we will look to hire an additional staff member to act in an administrative capacity in 2023. This will alleviate the increasing workload on our exiting full-time staff and we will undertake a capacity planning exercise to fully understand the workload before we proceed.

Another highlight for me in 2022, was the appointment of two new Board members who bring external counselling and client representative expertise to the table and have added greatly to the diversity of the Board. We lost some experienced Board members at the end of 2022 but we are confident that these new appointments have very much enhanced the discussion and debate at our meetings.

Looking ahead to 2023, we have commenced planning for our new 5-year strategic plan, which will have at its core the ongoing delivery of high quality and much needed services for our clients, while maintaining vigilance, compliance and adherence to our ways of working. We are extremely lucky to have a high calibre of voluntary facilitators currently coming through who we look forward to supporting on their journey to becoming Senior Facilitators in 2023. Additionally, we will look to recruit and onboard new Board members to refresh and add further diversity.

On behalf of the Board, I would like to thank our CEO and Clinical Supervisor Padraig Langan, who continues to lead the organisation selflessly and with a consistent focus on meeting the needs of our clients and delivering our strategic intent. The commitment and loyalty of all of our stakeholders is a testament to how well Padraig manages our charity and it gives great comfort to the Board. We continue to be indebted to a small number of fundraisers and donors, whom I cannot thank enough for their ongoing support and generosity.

Finally, I would like to thank my fellow Board members for their wonderful contribution to SharingPoint and for the expertise and knowledge which they bring to the Board. We are growing strongly, serving our community and doing so in a manner which will enable us to continue to deliver our services to those who need it most.

Aidan Horgan
Chairperson
31st May 2023

DIRECTORS' REPORT AND REPOSINBILITIES STATEMENT

for the year ended 31 December 2022

The Directors' present their annual report and the audited financial statements of SharingPoint for the year ended 31 December 2022. The Directors confirm that the annual report and financial statements comply with the current statutory requirements and the requirements of our governing documents. These financial statements are prepared under FRS102. For the purposes of this report, and the incorporated accounts, SharingPoint has chosen to use the term "Directors" to describe those appointed to the Board to lead the organisation's governance structures.

1. Summary of SharingPoint's Objectives and Activities

SharingPoint was founded in 2002 to provide group counselling services to adults directly affected by addiction or indirectly affected by the addiction of a significant other person in their lives. SharingPoint's principal objective, as detailed in our Constitution, is to benefit the community through the provision of services in connection with addiction recovery and its effects. We do this by offering our clients structured processes to begin and continue their way towards physical, mental, emotional, and spiritual well-being. We provide one-to-one and group counselling services to adults affected by addiction, directly or indirectly, to recover from its damaging effects in their lives.

SharingPoint's counselling services are delivered by professional staff that are trained and experienced in addiction recovery. Our services are suitable for adults addicted to any mood-altering substance or behaviour such as alcohol, illegal drugs, prescribed medication, gambling, sex, eating or stealing. SharingPoint's services are equally available to those not directly affected by addiction but impacted by the addiction of any significant person in their lives. SharingPoint recognises the diversity of the communities which we support. Our services are available to all adults irrespective of age, gender, ethnicity, race, disability, religious beliefs, life stages, sexual orientation, or education. In 2022, our services were provided to a wide mix of clients from a variety of backgrounds from students to professionals and ranging in age from 18 to 75. Clients attend SharingPoint on a weekly basis from all areas of Dublin and neighbouring counties with some travelling from as far away as Galway and Newry. SharingPoint also supports clients from various nationalities such as UK, Lithuania, Latvia and Albania to name a few. All our clients are treated as equals. We purposefully do not categorise or separate clients by addiction type or background as we believe that addiction is a symptom and not a label to be worn. Instead, we focus on supporting our clients to address the root cause of addictive behaviours by helping them to reconnect with themselves and others.

SharingPoint's overall mission is to be a highly effective, recognised, accepted and sustainable service provider that has the capacity to assist any adult affected by addiction who is interested in recovery through the development of self-understanding and acceptance. It is our vision that we will build an awareness and understanding of SharingPoint's services in the locations in which we operate and invest in our people and operational capabilities to ensure that anyone seeking help in dealing with the effects of addiction can do so through SharingPoint. To ensure success, it is critical that SharingPoint's mission and vision are underpinned by clear strategic objectives and supported by real values that the board, management, and staff aspire to achieving. Our current strategic plan (2019 – 2023) has adopted five key strategic objectives as follows:

Strategic Objectives (2019 – 2023)

- | |
|--|
| 1) To extend its reach to adults suffering from the effects of addiction, in its broadest sense. |
| 2) To increase and sustain the operational capacity of the organisation. |
| 3) To maintain a sustainable, self-funding model for future development. |
| 4) To remain compliant with best practice. |
| 5) To have a diversified and skills-based board and advisors. |

SharingPoint Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

Overarching these, a sixth key objective was introduced in response to the COVID-19 pandemic to guide SharingPoint, its clients and staff safely through the COVID-19 crisis and return to business as usual as soon as possible. Despite a new wave of the Omicron variant and a spike in Covid-19 cases in early 2022, the easing of restrictions throughout the year saw SharingPoint return to providing 100% of its services in person, and removed the need for alternative, online service delivery channels. We are glad to have achieved the objective of navigating SharingPoint safely through the Covid-19 crisis and delighted to have returned to business as usual.

Operational Context

Addiction is a significant social issue in Ireland and across the world. In Ireland, as with many other countries, we do not have an Addiction Policy per se; we have a National Drugs Strategy. The first working group on drugs was established in 1968 but it was not until the 1980's when the fallout from the heroin epidemic struck many areas across Ireland that we saw the introduction of specific drugs strategies. The central components of these strategies are Drug Task Forces set up locally and regionally across the country while treatment is primarily focused on stabilisation and harm reduction.

It is interesting to note that it was not until 2012 that Ireland finally named and included alcohol as a drug under our National Drugs strategy. Prior to this, alcohol was dealt with separately under a specific Alcohol Policy. Ireland's first Alcohol Policy was not introduced until 1996 against a backdrop of increasing public health concerns due to an escalation in the consumption of alcohol in the country and the growing evidence available that proved the harmful impact of excessive alcohol consumption. Over the intervening years many would have questioned the efficacy of our alcohol policies particularly given the ever-increasing consumption and acceptance of the widespread use of alcohol throughout our society.

Given the narrow focus of the treatment element of our National Strategy - focusing primarily on drug and alcohol use harm reduction and stabilisation - there is a severe shortage of support services for anyone in Ireland who is directly or indirectly affected by chemical addictions. Additionally, because behavioural addictions are not recognized by the State, there are limited public services available to people affected by addictions to eating disorders, sex, self-harm, work, gambling, the internet, gaming etc. albeit that they are growing as fast or at a faster rate than the addiction to chemical addictions.

Beliefs and Values

SharingPoint has developed its own understanding of addiction and a unique approach to recovery based on existing theoretical models and years of practical experience. SharingPoint defines addiction as an ongoing, destructive, and compulsive pursuit or relationship with any mood-altering substance or behaviour that can completely take over a person's life and transform it with often horrific consequences for them and for those around them. We believe that addiction stems from a loss or lack of personal identity and a deep sense of disconnection from oneself and from others. Disconnection from oneself can occur for reasons such as trauma, ill-health, or lack of care at some level. Some people may be disconnected from their true selves because they never understood who they were as individuals and were never taught how to make a real connection to themselves.

At SharingPoint, we believe that it is possible to recover from addiction by establishing or re-establishing a connection to our true selves on the basis that living true to who we really are is incompatible with addictive behaviour. Connection and reconnection to oneself can only be established by understanding and accepting who we are and living in a way that is true to that person. If the important connection to ourselves, and subsequently to others, is best achieved when we understand and accept who we are, then it is essential to learn who we are and how we work.

SharingPoint believes that self-awareness, and the choices we make in life using this information, are critical

SharingPoint Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

to a healthy life. We believe that we can only learn who we really are as individuals by undertaking a journey of self-awareness and inner growth. This journey should focus on the four key areas of physical, mental, emotional, and spiritual health, their interaction, and the importance of each to recovery. The SharingPoint addiction recovery method places an emphasis not only on developing personal understanding and acceptance but also on ownership, responsibility, consciousness, the criticality of opening up, trusting and being vulnerable to others whilst learning to live in the present.

In order to achieve this, SharingPoint's addiction recovery model combines elements from a number of known treatment models and uses psychotherapeutic and counselling techniques to provide a service that is delivered through facilitated group-counselling sessions. A key difference between the SharingPoint approach to addiction recovery and other recovery models is that SharingPoint addresses mental and emotional health separately as distinct and separate entities.

The SharingPoint programme focuses on the affected person rather than on the addiction. The specific factors involved in each individual's addiction means that their path to recovery may also be unique. SharingPoint essentially helps to create the self-awareness that allows its clients to become the person that they are meant to be and so avoid the circumstances that lead to the development of addiction. Over the past 19 years, SharingPoint's unique approach to supporting those affected in all the various ways by addiction in its broadest definition has continued to deliver long lasting results. Our beliefs shape the values which we live by:

Our Values	Our Commitment
Honesty	We commit to transparency, integrity, and respect for all those who engage with us.
Trustworthiness	We provide a nurturing organisation that allows clients to rebuild their lives.
Kindness	We act with openness, generosity, and consideration for others.
Responsiveness	We will be part of the solution to the growing issue of addiction.
Quality & Excellence	We will strive for quality and excellence in everything we do.

Activities

SharingPoint's core activity is the provision of group counselling and one-to-one counselling services to adults affected by addiction, either directly or indirectly, to recover from its damaging effects in their lives. With the exception of services provided throughout the COVID-19 crisis, SharingPoint seeks to provide its services to clients on a face-to-face basis in a safe and controlled environment, away from the noise of their everyday lives. We believe that being physically present to support our clients in a safe space is a critical element of our recovery model. However, since 2020, the need to adapt to changing COVID-19 measures resulted in a number of changes to the way in which SharingPoint offers its services. For example, the number of clients catered for in individual group counselling settings was reduced to facilitate social distancing and to enhance safety at work protocols. Alternative service delivery options (e.g. online services and telephone support services) were also made available to clients who were required to self-isolate, enabling SharingPoint to ensure continuity of services to all our clients throughout the Covid-19 pandemic. Figures 1 to 3 below provide an overview of the level of services provided and clients supported by SharingPoint from 2018 to 2022.

SharingPoint Company Limited By Guarantee
(A company limited by guarantee, without a share capital)

Figures 1, 2 & 3 – SharingPoint Services Provided 2018 - 2022

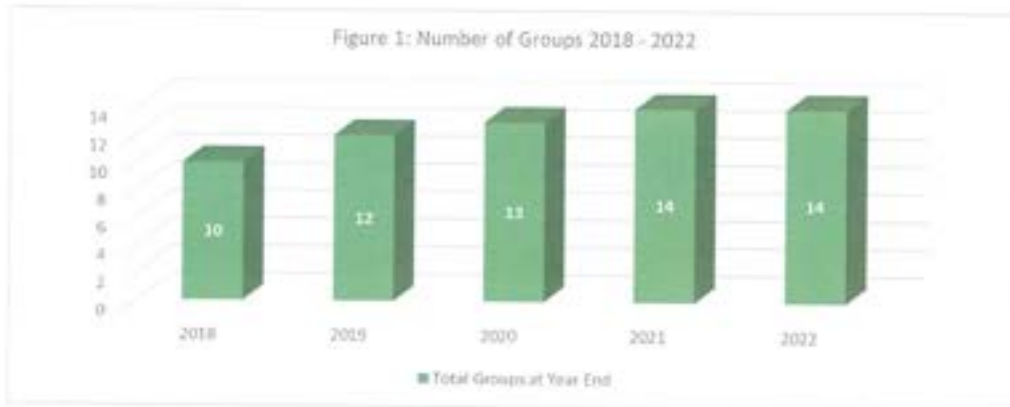


Figure 1 – Number of Weekly Counselling Groups Provided in 2022



Figure 2 – Number of Clients Attending Weekly Counselling Groups in 2022

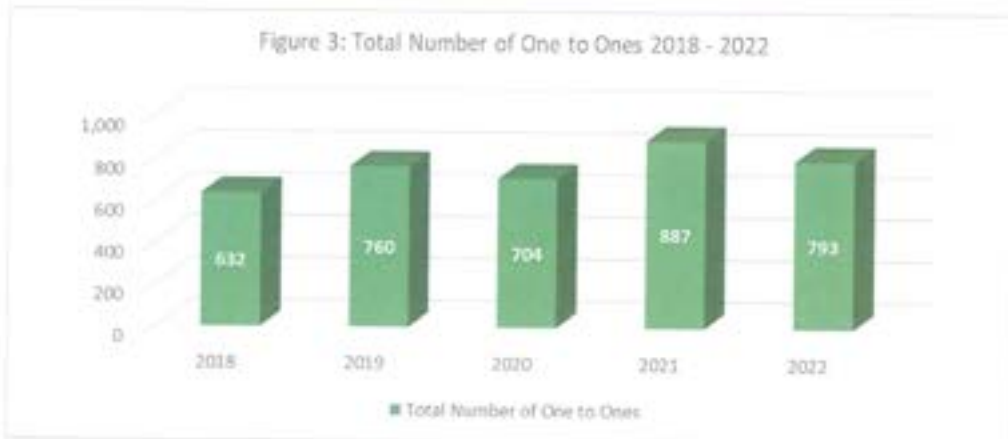


Figure 3 – Number of One-to-One Counselling Sessions held in 2022.

SharingPoint Company Limited By Guarantee
(A company limited by guarantee, without a share capital)

2. Achievements and Performance

Key Achievements for 2022

2022 was another strong year for SharingPoint. The easing of COVID-19 restrictions throughout the year enabled SharingPoint to return to its pre-pandemic service delivery model with a renewed focus on the provision of face-to-face counselling groups in a psychologically safe and supportive environment. The impact that this made to our clients cannot be underestimated with many reporting feeling severely isolated and alone throughout the period of the COVID-19 restrictions despite SharingPoint's best endeavours to continue to provide its services using alternative service delivery options, such as online services and telephone support services. The feedback received from our clients on the return to face-to-face services strongly supports our belief that providing a safe space for clients to physically attend to connect and reconnect with themselves and others is a key component to the success of our recovery model.

The return to our pre-pandemic service delivery model in 2022 also removed some of the logistical challenges caused by the COVID-19 pandemic. Counselling group membership sizes, previously reduced to ensure compliance with social distancing requirements, were slowly and safely increased in response to changing HSE guidance. This reduced the need to provide supplementary one-to-one counselling services and allowed clients to once again benefit from the shared experience and support that a larger group setting provides. Given the gradual increase in counselling group sizes, no new groups were introduced in 2022, however, a slight increase in the overall number of clients attending our counselling groups was experienced (from 89 in 2021 to 96 in 2022). A significant reduction in the number of one-to-one counselling services provided was experienced, 793 of which were facilitated during the year (down 11% year on year).

We are also pleased to have made significant progress in the delivery of a number of key elements of our 5-year strategic plan during 2022. Building on the operational restructure commenced in 2021, our new facilitator model was implemented with the successful establishment of two Senior Group Facilitators during the year. This has resulted in efficiencies in the way we deliver our services, improved SharingPoint's operational resilience and increased its capacity to offer additional counselling services into the future. Similarly, work commenced in 2021, in relation to SharingPoint's rebranding strategy was embedded throughout the course of 2022. We believe that our new look and feel brand provides us with a fresh, differentiated identity in the minds of our clients and other stakeholders and that this will help us towards repositioning and promoting SharingPoint's services so that it can increase the benefit it provides to the community by extending its reach to adults suffering from the effects of addiction, in its broadest sense.

Throughout the year, SharingPoint generated €209,560 in revenue (up 18% year on year). Of this income, €90,171 was raised as a result of fundraising events and donations throughout the year for which we are extremely grateful. Client fees/donations made up €119,389. This is the highest level of fees SharingPoint has ever received directly from clients and is reflective not only of the slight increase in the number of clients availing of our services but also of our clients increased ability to pay for the services they receive. As with other years, SharingPoint continued to subsidise the fees for those clients who found themselves in a position where they were unable to contribute towards the costs of the services provided by SharingPoint. A total of €22,670 in client fees were subsidised in 2022 (down 32% year on year).

A strong cost focus was maintained during 2022. This helped to ensure that SharingPoint's overall income (€209,560) exceeded its expenditure (€193,457) for the fifth year in a row, resulting in an operating profit of €16,103. This is the strongest financial position ever achieved by SharingPoint and will allow it to continue to invest in improving our services and enable us to subsidise fees for clients into 2023, where needed.

We measure our success by the success of our clients. As with previous years, we continue to see and be a part of the real change and positive impact that our counselling services make in the lives of our clients. This was clearly evidenced at our Client Recognition Ceremony, which we were delighted to hold in person in May 2022. This was SharingPoint's largest recognition ceremony to date, held over 2 nights and recognised the successes of our clients over the last 3 years. We continue to be inspired by our clients' achievements and are very proud to have supported them on their journey.

SharingPoint Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

Achievement of Strategic Objectives

Our operational plan and performance in 2022 were guided by our 2019-2023 Strategic Plan. In arriving at our 2019-2023 Strategic Plan, a bottom-up / top-down approach was taken by the Board. An initial planning workshop was held with a representative group of SharingPoint clients and facilitators. As end users of its services, the Board sought their inputs to better understand what about SharingPoint's existing client proposition worked well. Equally, the Board sought to identify potential opportunities for improvements. This was a hugely important step in terms of building a connection between the Board and the clients it serves and in providing insights as to how SharingPoint's services could expand and improve.

Separately the Board, supported by the CEO, held a strategic planning session, the outcome of which, was to agree a strategy of continued steady growth for SharingPoint during 2019-2023. In recognition of the increase in the number of clients approaching SharingPoint looking for support in improving their general mental and emotional health wellbeing, the Board agreed that a key objective of the 2019-2023 strategic plan should be to rebrand the organisation away from purely addiction as its principal call to action for new clients. The Board accepts that this will be a challenging strategic objective which, when successfully delivered, will widen the prospective client base for the highly valued services offered by the organisation.

An initial high-level 3-year strategic plan was developed in 2018 setting out SharingPoint's ambition to build the scale and quality of its client services and proposition. A more detailed 5-year plan, including clear targets and timelines for delivery over the 5-year period (2019-2023) was developed during 2019 and approved by the Board. At that time, SharingPoint had little way of knowing that it would be grappling with the impacts of COVID-19 throughout 2020 and into 2021. Measures taken by the Irish Government to limit the spread of the virus resulted in a high degree of social and economic disruption, which impacted SharingPoint's delivery of services, its financial circumstances, and its ability to fundraise. Confinement measures also resulted in significant psychological and social effects on the population. Increased isolation, reduced social support and uncertainty led to increases in anxiety, depression, and other symptoms of distress, often impacting those most vulnerable in society.

Recognising the significant impact that the COVID-19 pandemic would have on SharingPoint's client's, staff and operations, a decision was taken by the Board in early 2020, to deprioritise the delivery of a number of its strategic objectives. It was also agreed that operational targets to grow SharingPoint's client base and revenue would be deferred. This was done to allow SharingPoint to focus its resources where they were needed most – to support the ongoing delivery of its critical services to its existing clients throughout the COVID-19 crisis. This gave rise to a sixth overarching strategic objective - To guide SharingPoint, its clients and staff safely through the COVID-19 crisis and return to business as usual as soon as possible. Throughout 2022, each of our agreed strategic objectives were developed, as follows:

1) To guide SharingPoint, its clients and staff safely through the COVID-19 crisis and return to business as usual as soon as possible.

SharingPoint's primary focus at the outset of 2022 was to maintain the critical services it provided while at the same time recognising that the risks associated with COVID-19 had not yet been eliminated. All efforts were made to ensure the safety of our clients and staff at all times. Safety measures initially introduced in 2020 were maintained until such a time as best practice guidelines (E.g. National Counselling Service, Charities Regulator, HSE etc.) saw an easing of restrictions and enabled the slow and steady return to pre-COVID-19 operations.

We are proud to have maintained our services throughout this period and we believe that we have emerged as a stronger, more flexible and resilient organisation. But we are extremely grateful that we no longer have to operate in an environment where closeness to others and human touch are things to be feared. Given the easing of the COVID-19 threat during the course of 2022, we believe that this strategic objective has now been realised. It will be kept under review and reinstated should the need arise.

SharingPoint Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

2) To extend SharingPoint's reach to adults suffering from the effects of addiction, in its broadest sense.

SharingPoint originally started out in 2002 to support people with addictions to alcohol, drugs and or compulsive gambling. However, over time it has moved to supporting anyone directly or indirectly affected by any addiction at any time, or, by anyone in their lives. We define addiction as the overwhelming involvement in anything which causes pain to themselves and oftentimes to those around them. It can be to alcohol, illegal drugs, prescribed medication, compulsive gambling, sex, pornography, domestic abuse, self-harm, eating, stealing, work, exercise, religion etc.

SharingPoint believes addiction is the symptom and not the cause. We view the cause as a disconnection from ourselves. As a result, the SharingPoint recovery model does not focus on addiction. Rather, it focuses on learning to connect with oneself. It addresses mental and emotional health separately as distinct and separate entities. All our services are equally aimed at anyone who has ever being affected by the addiction / disconnection of another person in their life. In reality, it is likely that everyone will be affected, in one way or another, by some form of addiction at some point in their life. As a result, a key focus for SharingPoint's 2019 – 2024 strategy is to increase the benefit it provides to the community by extending its reach to adults suffering from the effects of addiction, in its broadest sense.

During the year, we built on the significant work completed in 2021 in relation to improving the transparency and consistency of our marketing and communications material, including updating our website. We are pleased to report that our refreshed brand is now fully embedded and that this is serving to promote a culture of inclusivity as we reposition our services to extend SharingPoint's reach to adults suffering from the effects of addiction, in its broadest sense. Our new promotional leaflet provides a short and simple overview of who we are and what we do and has proved to be a simple but effective aid in reaching out to prospective clients when they are making that first and often difficult step in deciding to seek out help. Our redesigned and easy to navigate website has also helped us to attract and engage new clients.

It is too early to measure the full success of our rebranding efforts. This, we believe, will only be evidenced overtime. We look forward to continuing to build on SharingPoint's new brand to reposition its services into the future. This will include reviewing SharingPoint's charitable purpose and governing documents in 2023 to assess the potential to extend its services beyond addiction, where appropriate.

3) To increase and sustain the operational capacity of the organisation.

Having successfully laid the foundations over the last two years, 2022 focussed on the implementation and embedding of our new operating model. This involved the establishment of the new 'Senior Facilitator' level. It has always been our policy to train suitable former clients to become the Voluntary/Trainee Facilitators of our recovery groups. This practice ensures that all our facilitators have extensive experience in addiction recovery and fully understand how we work with our clients. It also helps to create a sense of community within SharingPoint as we continue to grow.

Our new Senior Facilitators are ex-clients of SharingPoint who have completed a minimum of 3 years in a SharingPoint recovery Group. They must also have two years' experience working as a Voluntary/Trainee Facilitator, where they have been actively supervised and supported by one of SharingPoint's Accredited Counsellors. On taking up the role, each Senior Facilitator receives monthly clinical supervision and commits to attend a fortnightly personal development group and to undertake various in-house training programmes. The new Senior Facilitator role is a salaried role and is paid on a per Group basis.

By the end of 2022, two Senior Facilitators were in place and a number of Voluntary/Trainee Facilitators had also started on the professional pathway to becoming a Senior Facilitator. By investing in the development of our facilitators we hope not only to increase operational capacity, but also to demonstrate our recognition of the valuable contribution that our facilitators make to SharingPoint.

SharingPoint Company Limited By Guarantee (A company limited by guarantee, without a share capital)

In 2022, we successfully introduced the first Recovery Group based on our new Senior Facilitator model. This group is led by two Senior Facilitators working together without the need for an Accredited Counsellor being present. This has proven the concept and has resulted in a number of benefits to the charity including: (i) increased operational capacity, (ii) improved training and development opportunities for our facilitators, and (iii) a more resilient operating model with clearer and stronger lines of succession. It has also removed the previous over-dependency on our Clinical Director and Accredited Counsellors and freed them up to concentrate on providing more focussed, and often more complex one-to-one counselling services.

We believe that this new model will be instrumental in ensuring the continued growth and the future viability of SharingPoint. To support this growth, we will be expanding our office space and hope to include a third unit in the Northside Enterprise Centre, Bunnary Drive in 2023.

4) To maintain a sustainable, self-funding model for future development.

Income is generated by SharingPoint internally through the fees paid by clients for attending our counselling services. SharingPoint also raises money from a number of external sources to fund its services, such as public donations at fundraising events, through standing orders and once off annual payments. It is our policy that no publicly raised income is used to pay for the salary of the CEO or our facilitators. 100% of public donations go directly to SharingPoint and are used to:

- Support clients who cannot afford to pay for its services - SharingPoint never refuses a client who cannot fully pay; and
- Train and develop new facilitators - SharingPoint trains suitable former clients to become facilitators of its service.

While there is some risk to the internally generated fee income from clients in terms of their inability to pay on occasion, the statistical analysis of this funding stream over the last number of years shows a consistency that can be relied on for forecasting purposes. This was also borne out during 2022.

Overall revenue increased by 18%, from €178,028 in 2021 to €209,560 in 2022. Of this, €119,389 was generated from client fees proving this to be a reliable source of income at 57% of overall income raised. The increase in client fees received in 2022 is in line with budget forecasts and is the highest level of income ever received by SharingPoint. We are grateful that we continue to be in a position to subsidise the fees for those clients who are unable to pay for its services. In 2022, a total of € 22,670 in client fees were subsidised. This reflects a 32% decrease in client fees subsidised year-on-year, further supporting the consistency of this funding stream. SharingPoint's income in 2022 was greater than our expenditure. SharingPoint's overall income (€209,560) exceeding its expenditure (€193,457) for the fifth year in a row, resulting in an operating profit of €16,103.

The Board is satisfied that the stability in client fees supports our objective of moving to a self-funding operational model. This will help to reduce the risk of cash flow sensitivities and remove SharingPoint's reliance on external funding. Once in place, future funding from external 'patrons', where available, will continue to be used to support clients who cannot afford to fully pay for its service and to be invested in continuous improvement initiatives to support the delivery of the overall strategic plan. However, we are conscious that we have not yet achieved a fully self-funding model and we remain reliant on external sources (e.g. donations, fundraising events etc.) to fund our operations. This will continue to be a key focus throughout 2023 and will be carried forward into our renewed strategic plan.

SharingPoint Company Limited By Guarantee
(A company limited by guarantee, without a share capital)

Figures 4 & 5 - Client Fees 2018 - 2022

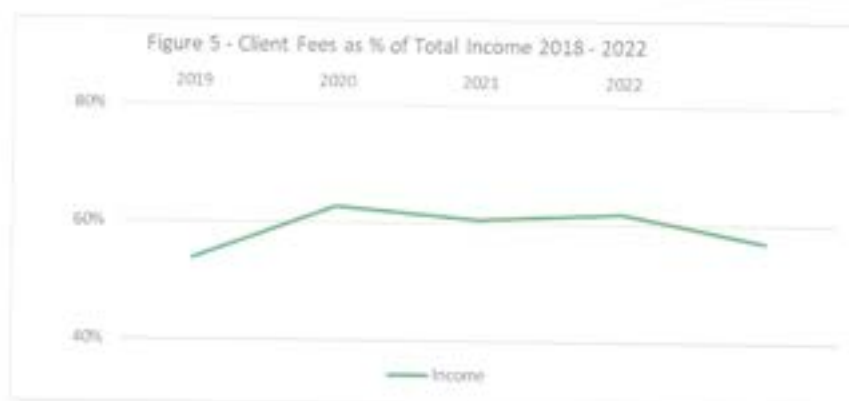


Figure 6 - Client Fees Subsidised 2018 - 2022



5) To remain compliant with best practice.

SharingPoint prides itself on complying with good governance practice and standards. We believe that setting and maintaining these high standards is a key element in demonstrating accountability to our donors, funders, and clients. Using good practice in governing SharingPoint also supports us in providing the highest quality service to our clients and in ensuring the proper operation of our activities.

A key objective of SharingPoint's 2019 – 2023 strategic plan is to ensure that the organisation continues to operate within the letter and the spirit of all relevant regulatory and compliance requirements (E.g. Charities

SharingPoint Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

Act 2009, Child First Act, Safeguarding Guidance – Children & Vulnerable Persons, General Data Protection Regulation, Safety, Health and Welfare at Work Act etc.). An additional goal of the organisation is to achieve the Charities Institute of Ireland Triple Lock Standard.

Ongoing work in 2022, enabled SharingPoint to evidence continued compliance with the revised Charities Governance Code, 2018. However, SharingPoint is not as advanced as it had hoped to be in relation to transitioning its financial reporting to the Statement of Recommended Practice (SORP) for charity accounts, meaning that it is not in a position to achieve the Charities Institute of Ireland Triple Lock Standard. This will be given renewed focus in 2023.

6) To have a diversified and skills-based Board and advisors.

SharingPoint has a voluntary Board of Directors with a range of professional, commercial, and industrial experience. All Board members are answerable to SharingPoint's members and are bound by a Code of Conduct, which sets out the standard of behaviour expected to support them in acting in SharingPoint's best interests. The potential for conflicts of interest is reviewed at each Board meeting. Board members actively promote and live by an ethical culture, setting a tone through which our agreed values are reflected.

In order to discharge its responsibilities to a high standard, it is essential that SharingPoint has a diversified and skills-based Board that works together effectively as a team. It is with some regret that we said goodbye to two of our long-standing Directors, Treasurer (Mary Woodnutt) and HR Specialist (Kay Hanneff), both of whom had reached the end of their maximum term with SharingPoint in 2022. We would like to thank both Mary and Kay for their significant contribution during their time SharingPoint and we look forward to their ongoing support as active members of the organisation.

Conscious of these upcoming resignations and following a Board effectiveness review in 2022, efforts were made to seek potential candidates to join the SharingPoint Board to meet the following needs:

- Two Directors to replace our existing Treasurer and HR Specialist Director;
- One Director with experience of fundraising and marketing capabilities; and
- One Director to be sourced from our existing client base to ensure that we are never too far removed from the people that we are here to support.

On the back of these efforts we were delighted to appoint Seamus Hayes to the Board during the year. Seamus has been associated with SharingPoint since 2015. As an existing client, he has personal experience of SharingPoint's services and will act as the 'Voice of the Client' at Board Meetings. He also has significant experience working as a community support assistant in the disability sector and we are certain that his unique and important perspective will enrich the Board's capability and improve diversity of decision-making of the Board. We were also pleased to appoint a new Treasurer during the year. Unfortunately, this placement was unexpectedly short-lived and the newly appointed Director had to resign due to personal reasons. Bridging this gap, we are very grateful to our former Treasurer, Mary Woodnutt who, acting in a non-Director capacity, continued to support us in the performance of treasurer duties for the remainder of the year.

We will continue to prioritise the need to seek out suitable new Board members to diversify and strengthen the skills of the Board into the future.

3. Financial Review

Results

In 2022, SharingPoint received revenue of €209,560, while our expenditure was €193,457. This represents an overall increase in income of 18% and an increase in expenditure of 9% when compared to 2021.

Income is generated by fees paid by clients for attending our counselling services and from a number of external sources, such as public donations at fundraising events, through standing orders and once off annual payments. Income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Year-on-year movements in income saw an increase in income from

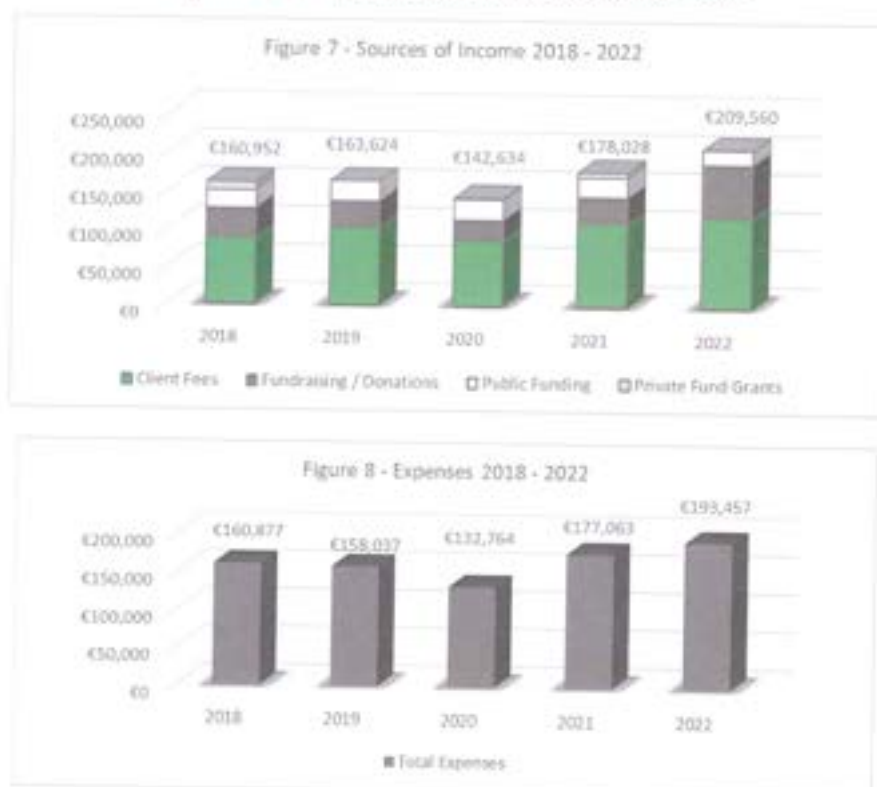
SharingPoint Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

client fees/donations of 8.5% and an increase in income from all other sources of 33%. We were very thankful to receive a grant of €400 from the Northside Partnership during the year and a grant of €8,000 from Mental Health Ireland, which we will carry into 2023 to use for furnishing our new rooms. We cannot express our gratitude strongly enough for the income generated through individual donations and fundraising activities, which amounted to €89,771. We are very conscious that these donations come from a relatively small number of consistent supporters and we are very thankful for their continued generosity.

The major elements of expenditure in 2022 were on staffing costs related to the provision of services to our clients, which increased by 10% year on year. There was no capital expenditure during the year. The surplus for the year after providing for depreciation amounted to €16,103 (2021 - €966). At the end of the year, SharingPoint had current assets of €57,389 (2021 - 30,559) and current liabilities of €16,727 (2021 - €6,999), resulting in an improved position in net assets of €17,102 year on year.

Figures 7 & 8 – Income and Expenditure 2018 – 2022



Reserves Policy

The Board of SharingPoint has set a reserves policy which requires:

- Reserves, where available, be maintained at a level which ensures that the organisation's core activity could continue during a period of unforeseen difficulty, and
- A proportion of reserves be maintained in a readily realisable form (E.g. deposit in bank account).

The Board seeks to ensure that SharingPoint's reserves stand at 3 months. Given our improved financial position during 2022 this has been comfortably achieved. The Board will monitor and seek to maintain this position into the future.

SharingPoint Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

Pension

SharingPoint does not have a company pension scheme. However, SharingPoint notifies all employees of their right to contribute to a Standard PRSA, supports them in getting professional advice on what is best for them and makes contributions to these when they are set up. In 2022, one staff member was availing of company pension contributions from SharingPoint.

Going Concern

The Directors wish to note that we have no concerns about the ability of SharingPoint to continue to carry out operations in the foreseeable future. In determining SharingPoint's ability to continue to adopt the going concern basis of accounting, the Directors have considered all available information about the future currently available. This includes consideration of a potential resurgence of the COVID-19 crisis. In arriving at this determination, the Directors have assessed information from budgets and forecasts for income, expenditure and cash-flows, the availability of unrestricted funds and reserves, credit facilities and other forms of financial assistance available to the organisation.

Auditors

The auditors for the year 2022 were JP O'Sullivan & Co Accountants. In accordance with section 383(2) of the Companies Act 2014, JP O'Sullivan & Co Accountants are eligible to continue in office.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the Directors have established appropriate books to adequately record the transactions of the company. The Directors also ensure that the company retains the source documentation for these transactions. The accounting records are kept at the company's office at Unit 7, Northside Enterprise Centre, Bunnally Drive, Coolock, Dublin 17.

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

4. Structure, Governance and Management

Directors Responsibility Statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

SharingPoint Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

The Directors confirm that they have complied with the above requirements when preparing the financial statements.

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the Directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Declaration of Interests

All members of the Board declare relevant interests on an annual basis. Directors are also obliged to declare any conflicts of interests as a matter of course at each Board meeting.

Legal Status

SharingPoint is a company limited by guarantee, not having a share capital, incorporated on 19 July 2002, and governed by the Companies Act 2014. The liability of members is limited. The constitution of the company is available for inspection on the company's website at www.SharingPoint.ie and on the Companies Registration Office website at www.CRO.ie

Charities Governance Code

SharingPoint is fully compliant with the revised Charities Governance Code published by The Charities Regulator in November 2018. This sets out the minimum standards that need to be met to effectively manage and control SharingPoint. Although a small charity, SharingPoint seeks to comply with both the 'core' and 'additional' standards for all six principles of the Code, where possible.

Risk Review and Internal Controls

SharingPoint seeks to minimise, as far as practicable, the likelihood and impact of risks to its operations, clients, and staff, while recognising there will always remain some level of residual risk. SharingPoint uses a scoring system to assess risks facing the organisation using a scale of 1-5 for both likelihood and impact. Controls are identified and documented. An overall score is created for each residual risk by multiplying the likelihood and impact scores. A risk heat map is used to interpret the overall risk score and to identify and classify SharingPoint's most serious risks as 'red', the least serious as 'green' and those in between as 'amber'.

The Board reviews risks (with a focus on the most serious risks) and the effectiveness of related controls and actions at each Board meeting. With a defined risk appetite in place, action plans are agreed to address gaps in controls, if identified. This allows the Board to identify and respond to changing risks on a proactive basis. A separate COVID-19 risk assessment and risk register were developed in 2020 and were consolidated with SharingPoint's main risk register in 2021. COVID-19 related risks continued to be reviewed by the Board in 2022, in response to changing health advice. SharingPoint's approach to risk management will continue to evolve throughout the remainder of its 2019 – 2023 strategic plan. It will involve

SharingPoint Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

a continuous cycle of assessment, treatment, monitoring and review, which will allow SharingPoint to adapt to changing circumstances as they occur.

General Governance Information

SharingPoint is governed by a voluntary Board of Directors with a range of professional, commercial, and industrial experience. The number of Directors must be not less than five and not more than ten. At the end of 2022, there were six Board members in situ. No Director may serve more than nine years on the Board. Board members are selected through a combination of professional contacts and the Boardmatch Ireland platform. All Board members are answerable to SharingPoint's members and are bound by a Code of Conduct which sets out the standard of behaviour expected to support them in acting in SharingPoint's best interests. No Director receives any remuneration for their work on SharingPoint. The potential for conflicts of interest is reviewed at each Board meeting and all Board members actively promote and live by SharingPoint's values.

In 2020, SharingPoint's members were extended to include its staff and voluntary facilitators. This was done to improve accountability by increasing the number of members and by seeking to ensure that they had sufficient knowledge and experience of SharingPoint's operations and services to be able to effectively challenge the Board. Additional work was completed in 2021 and 2022 to extend membership to other interested parties, including independent external members. In addition to the Board, SharingPoint had 25 members by the end of 2022.

Board Subgroups

Historically, SharingPoint operated a number of standing Board subgroups E.g. Governance Committee, Fundraising Committee, Marketing and Communications Committee, and Social Committee. These subgroups were advisory in nature, providing updates and recommendations to the Board on an ad hoc basis, as required. To improve operational efficiency, all subgroups were closed in 2019 and primary responsibility for the activities undertaken by the subgroups was transitioned to a single role holder. In each case, a Board Member or the CEO has accepted primary responsibility for undertaking the activities of the subgroup and providing regular updates to the Board, as required. Support may be sought from the Board/full-time staff/specialist external parties from time to time rather than a formal standing committee being established. Primary areas of responsibility include:

- **Governance and Compliance** – Supporting the Secretary (Mary Dillon), Susie Markey leads out on work to maintain SharingPoint's legal, regulatory and ethical integrity. In 2022, considerable work was completed to ensure SharingPoint's ongoing compliance with the Charities Governance Code and to review and update SharingPoint's internal policies and procedures.
- **Finance** – Our former Treasurer (Mary Woodnutt) resigned from the Board on 19th September 2022, but continued to support SharingPoint by taking primary responsibility for overseeing the management of SharingPoint's financial affairs throughout 2022. Monthly financial reports are reported to the Board.
- **Human Resources, Marketing and Communications and Fundraising** – Primary responsibility for these activities is currently shared between the Board and the CEO. The Board intends to strengthen its capability in these areas and is currently seeking to appoint new Directors with specific experience in these areas in 2023.

SharingPoint Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

Board Meeting Attendance and Primary Areas of Responsibility

The table below lists all Directors, their record of attendance at board meetings and any specific areas of responsibility in 2022.

Name	Board Meeting Attendance	Governance & Compliance	Finance	Clinical Advisor	Marketing & Comm's	Fundraising
Aidan Horgan	3 of 4					
Mary Dillon	4 of 4	X				
Susie Markey	4 of 4	X				
*Elizabeth Jenkins	0 of 4			X		
*Seamus Hayes	1 of 4					
*Mary Woodnutt	3 of 4		X			
*Kay Hanneffly	3 of 4					
*Carmel Seery	1 of 4		X			

*Elizabeth Jenkins was elected to the SharingPoint Board at the AGM on 19 September 2022. Prior to joining the Board, Elizabeth attended three Board meetings in 2022 by invitation.

*Seamus Hayes was elected to the SharingPoint Board at the AGM on 19 September 2022

*Mary Woodnutt resigned from the SharingPoint Board on 19 September 2022

*Kay Hanneffly resigned from the SharingPoint Board on 19 September 2022

*Carmel Seery resigned from the SharingPoint Board in January 2023

In addition to the above Board meetings, SharingPoint's AGM was held in person on 19 September 2022. The AGM was well attended and we were delighted to meet face-to-face with members on the night.

SharingPoint Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

Policies and Procedures for Inducting New Board Members

All new Board members are provided with a 'Board Induction Pack' when they become a SharingPoint Board member. This contains all the information and documentation that a Board member requires including the following:

- Induction of New Board Members (Overview Document),
- Handbook for Board of Directors,
- Board-member Code of Conduct,
- Roles and Responsibilities of Board members (role descriptors),
- Schedule of matters reserved for the Board,
- Legal responsibilities of Board members. E.g. Charities Regulator guidance relating to the role of the Chairperson and Secretary of a charity,
- Latest annual report and accounts,
- Copies of minutes from the last 3 Board meetings,
- SharingPoint Governing Documents,
- Current strategic plan, and
- Key policies.

The CEO schedules an Induction Meeting with each new Board member at which a sub-set of information customised for each new member is discussed.

Organisational Structure and How Decisions are Made

SharingPoint has three permanent staff members (2.2 Full Time Equivalent), based in Dublin, headed by a Chief Executive Officer (CEO) / Clinical Director. The CEO / Clinical Director reports directly to the Board through the Chairperson. All other staff members report to the CEO / Clinical Director. The following decisions are reserved for the Board to make and approve:

- Changes to SharingPoint's mission, vision, and governing documents,
- SharingPoint's strategic plan and annual operating budgets,
- Appointment/removal and remuneration of the CEO,
- Appointment/removal of Auditors,
- Annual audited accounts,
- SharingPoint's reserves policy,
- Approval of budgeted expenditure on a single item over €1000,
- Approval of non-budgeted expenditure on a single item over €500,
- Approval of multi-annual service contracts provided for in the annual budget, where the total value of the contract is greater than €2000,
- Approval of investment decisions, where applicable, where the sum involved is in excess of €5000,
- New/additional permanent staff posts that increase the organisation's headcount,
- Employment contracts for management grade and above,
- Establishment of subcommittees of the Board and setting the terms of reference of committees, &
- Appointment/removal of subgroup chairs and members.

Certain duties and responsibilities are delegated from the Board to the CEO / Clinical Director and through the CEO / Clinical Director to other SharingPoint staff members. This includes; implementation of the strategic plan; leading and managing SharingPoint staff, recruiting and training new facilitators and staff, programmes, projects, finances, pricing, marketing and communications and all other administrative activities to ensure the successful achievement of SharingPoint's ongoing mission, vision, and strategies in accordance with our agreed values and beliefs.


SharingPoint Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

SharingPoint Board of Directors

	<p>Aidan Horgan (Chairperson) joined the SharingPoint Board in June 2019. Aidan has held a number of Senior Manager and Executive roles within 33 years of experience in the financial services industry. His roles included Head of Life Operations within Bank of Ireland Life and Operations Director for the Capita Group responsible for the Zurich International Business. Aidan brings extensive stakeholder, project and operations management experience to the Board.</p>
	<p>Mary Dillon (Company Secretary) held a number of Senior Executive positions within the financial services industry, prior to the formation of her own company, Perfect Fit Recruitment. Her key Executive roles included responsibility for Information Technology Support, Operations Management, Contact Centre Management, and IT Infrastructure Outsourcing. Mary brings her strong interpersonal capability and negotiation skills, in addition to her deep financial services expertise, to the Board. Mary joined the Board in 2015 and has taken up the role of Company Secretary for the last 3 years.</p>
	<p>Susie Markey is a compliance professional working in the financial services industry. During her career she has also held a number of operations management and project management positions. She has extensive experience in overseeing internal operating controls, processes and practices and holds a professional designation awarded by the Association of Compliance Officers in Ireland. Susie joined the SharingPoint Board in 2017.</p>
	<p>Seamus Hayes is a community support assistant in the disability sector and has spent the last 17 years working in social care supporting clients to reach their full potential. He has been associated with SharingPoint for the past 7 years and describes it as a life changing experience. Seamus takes on the role of 'Voice of the Client' on the SharingPoint Board.</p>
	<p>Elizabeth Jenkins M.I.A.C.P., M.G.W.I.I. works in private practice as an Integrative Counsellor Psychotherapist & Supervisor. Elizabeth has over 25 years' experience working with groups creating, facilitating and delivering courses on many levels of personal development, self-esteem and inner child. In recent years Elizabeth's main body of work has been working with survivors of historical physical emotional and sexual abuse.</p>

Resigned from the Board in 2022

	<p>Mary Woodnutt (Treasurer) is a retired Senior Manager with 40 years' experience in the banking industry. Mary has successfully led both Cash and Clearing Operations across Ireland and the UK with large numbers of staff across multiple locations. She has led a number of operational programmes and projects involving extensive management of key external customers and stakeholders. Mary has been with SharingPoint since 2014.</p>
<p>Mary from the SharingPoint Board in September 2022</p>	

SharingPoint Company Limited By Guarantee

(A company limited by guarantee, without a share capital)



Kay Hanneffy is a senior HR manager. During her career she has been the Head of HR for a number of diverse businesses and has led a number of significant change and operational programmes. Kay has been involved with SharingPoint since its inception and facilitated a weekly recovery group for a number of years. Her focus now is supporting the CEO with stakeholder engagement, correspondence with key external bodies and funding applications.

Resigned from the SharingPoint Board in September 2022

SharingPoint Management Team



Padraig Langan (CEO / Clinical Director) is the co-founder and Chief Executive of SharingPoint and has over 30 years continuous experience in working with people affected by addiction, mainly through group work. He has been with SharingPoint since its foundation in 2002. He facilitated various addiction recovery groups in the Rutland Centre for the previous 12 years. Padraig is an accredited member, past board member and previous Chairman of the Addiction Counsellors of Ireland. He holds a distinction in his degree in Addiction Studies. Up to 2008, prior to taking up the position as full-time CEO of SharingPoint, Padraig worked as a senior Human Resource professional in Bank of Ireland in a career spanning twenty-two years.

Important Events Since Year End

At the time of writing, SharingPoint has returned to normal services in the wake of the COVID-19 crisis. Notwithstanding this, SharingPoint is cognisant that the threat of COVID-19 still remains and that operations and revenues in 2023 and beyond may yet be impacted should another wave of the virus occur in 2023. We are satisfied that the strategies implemented by SharingPoint in response to previous waves of COVID-19 provide it with workable contingency solutions should the need arise.

We are also glad to invite a new Board member to act as Treasurer in 2023.

Plans for Future Periods

The Board reviews progress against our strategy, as a matter of course, at meetings of the Board. We believe that our strategy and the associated planned actions remain valid and relevant and we will continue to review performance against strategic objectives throughout 2023. We note that this is the final year of our current 5-year strategic plan, a key focus in 2022, will be to finalise planning in relation to SharingPoint's strategic priorities for 2024 and beyond.

SharingPoint Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

5. Why we do what we do

Our clients are our reason why we do what we do. The below testimonials were kindly provided by a selection of SharingPoint's existing clients. We thank them for their ongoing support and patience throughout what can only be described as a difficult and challenging year. But mostly, we admire them for their resilience and courage in the face of adversity.

Finding SharingPoint was life changing! I struggled with life for a long time. I was at my lowest point when I found SharingPoint but they gave me perspective and understanding. Finally I recognise the person that I am and I am comfortable with that person.

Hazel

Current Client

SharingPoint has given me my life back - a sense of the strength in myself. Back then I was a shadow of myself with no self-belief. Now, I embrace life, love life, love me! SharingPoint gave me a sense of self worth! If my story can give someone hope then that's reward enough!

Debbie

Current Client

SharingPoint has given me my life back - a sense of the strength in myself. Back then I was a shadow of myself with no self-belief. Now, I embrace life, love life, love me! SharingPoint gave me a sense of self worth! If my story can give someone hope then that's reward enough!

Debbie

Current Client

I didn't come to SharingPoint because of my addiction. I had deeper issues and I wanted to find the happiness and contentment that others had. SharingPoint gave me the support and backup I needed to deal with the feelings. Life is much easier now and I wish I'd found them sooner.

Paul

Current Client

When I found SharingPoint I was afraid, afraid of the world, afraid of myself, afraid of fear and afraid of living. The antidote to addiction is connection - and that's what SharingPoint has given me, a deep connection with myself. I feel alive for the first time in years.

Caroline

Current Client

I was going through the lowest point of addiction, I was broken and disconnected and really thought that this was my life. Group challenged me to push past my fears and become myself - the first people I felt I could ever trust. I'm a totally different person now, even physically I'm unrecognisable. I don't see myself as an addict now!

Sean

Current Client

I have two amazing beautiful loving children that with the care and support of SharingPoint I'm now able to demonstrate openness, honesty and vulnerability with them and have meaningful connections to other people in my life. I fully recommend SharingPoint, it's an exceptional life changing service and a place I call my home

Anonymous

Current Client

I knew I wasn't coping well. I thought to myself 'This can't be right, there must be a better way of doing this life thing...' it was terrifying. Now I think I'm like a different person, closer to the real me. I can't express how grateful I am that I found SharingPoint, who accepted me for who I am; and that I had the courage to keep going. It takes courage, believe me.

Mary

Current Client

SharingPoint Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

Gratitude

We are extremely grateful and indebted to all our long-term standing order donors and a small number of exceptionally generous individual donors who continue to support SharingPoint every year. We are also incredibly grateful to all those who fundraised on our behalf in 2022. The easing of travel restrictions saw the return of our Camino Walk through which 15 brave volunteers endured blisters and sun burn to raise €6,500 for SharingPoint. We cannot thank the participants enough for their efforts. Our bingo night was once again held on 24th November 2022 raising a further €2,000. We are indebted to Mary Woodnutt for organising the event and to Templeogue Tennis Club for the use of their premises on the night. And a huge thank you to Robbie and friends, who for the third year running braved the Irish Sea in the depths of winter, not once but twelve times as part of the 12 Dips of Christmas for SharingPoint.

As always, we are extremely grateful for the dedication and support of our staff and voluntary facilitators, without whom we would not be able to provide such a high quality of service in 2022. Many thanks to you all; Robbie, Suzanne, Mary, Caroline, Sean, David, Libby, Kat and Shane and to our members for their ongoing support. And finally, we are grateful to all our clients (past and present) for their continued loyalty and commitment and for helping us to create and maintain a real sense of community within SharingPoint.

Signed on behalf of the Board



Aidan Horgan

Director (Chairperson)

31st May 2023



Susie Markey

Director

31st May 2023

INDEPENDENT AUDITOR'S REPORT to the Members of SharingPoint

Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Sharingpoint Company Limited By Guarantee ('the company') for the year ended 31 December 2022 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of SharingPoint

Company Limited By Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.


In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


John O'Sullivan
for and on behalf of
JP O'Sullivan & Co Accountants
Chartered Accountants and Registered Auditors
2-4 Merville Road
Stillorgan
Co. Dublin

31st May 2023

SharingPoint Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

INCOME STATEMENT

for the year ended 31 December 2022

	2022	2021
	€	€
Income		
Fee income		
Fundraising events	119,389	110,005
Individual donations	26,896	6,442
Corporate donations	23,848	8,772
Private fund grants	19,096	19,710
Public funding	400	6,740
Sundry income	19,376	26,058
	555	301
	<u>209,560</u>	<u>178,028</u>
Operating expenditure		
Wages and salaries	119,340	112,500
Social welfare costs	13,205	12,465
Staff pension contributions	2,400	2,400
Supervision	4,820	-
Courses and education	5,259	4,679
Client support	2,960	-
Premises hire	14,796	14,826
Repairs, renewals & maintenance	4,202	1,586
Insurance	1,188	1,250
Light and heat	2,085	1,902
Printing, postage and stationery	609	2,773
Telephone	334	1,006
Computer costs	333	298
Travel and subsistence	6,365	4,094
Bank charges	708	842
Staff welfare	7,325	9,992
General expenses	3,094	1,894
Subscriptions	155	926
Membership fees	800	150
Auditor's remuneration	2,480	2,480
Depreciation of website development	999	999
	<u>193,457</u>	<u>177,063</u>
Surplus for the year	<u>16,103</u>	<u>966</u>

There was no gains and losses other than those recognised in the income statement above. The results for the current and prior year are from continuing activities.

Approved by the Board on 31st May 2023 and signed on its behalf by:


Aidan Morgan
Director


Susie Markey
Director

SharingPoint Company Limited By Guarantee
(A company limited by guarantee, without a share capital)

STATEMENT OF FINANCIAL POSITION

as at 31 December 2022

	Notes	2022 €	2021 €
Non-Current Assets			
Property, plant and equipment	6	5,997	6,996
Current Assets			
Receivables	7	7,753	5,311
Cash and cash equivalents		49,636	25,248
		57,389	30,559
Payables: Amounts falling due within one year	8	(16,727)	(6,999)
Net Current Assets		40,662	23,560
Total Assets less Current Liabilities		46,659	30,556
Reserves			
Income statement		46,659	30,556
Members Funds		46,659	30,556

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 31st May 2023 and signed on its behalf by:


Aidan Horgan
Director


Susie Markey
Director

SharingPoint Company Limited By Guarantee
(A company limited by guarantee, without a share capital)
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2022

	Retained surplus	Total
	€	€
At 1 January 2020	29,590	29,590
Surplus for the year	966	9,870
At 31 December 2021	30,556	29,590
Surplus for the year	16,103	9,870
At 31 December 2022	46,659	29,590

SharingPoint Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

STATEMENT OF CASH FLOWS

for the year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Surplus for the year		16,103	966
Adjustments for:			
Depreciation		999	999
		<u>17,102</u>	<u>1,965</u>
Movements in working capital:			
Movement in receivables		(2,442)	
Movement in payables		9,728	510
		<u>7,286</u>	<u>6,687</u>
Cash generated from operations			
		<u>7,286</u>	<u>6,687</u>
Capital Expenditure			
Payment for website development		-	(7,995)
		<u>-</u>	<u>(7,995)</u>
Cash outflow from capital expenditure			
		<u>-</u>	<u>(7,995)</u>
Net (decrease)/increase in cash and cash equivalents		24,388	657
Cash and cash equivalents at beginning of financial year		25,248	24,591
		<u>25,248</u>	<u>24,591</u>
Cash and cash equivalents at end of financial year	13	49,636	25,248
		<u>49,636</u>	<u>25,248</u>

1. GENERAL INFORMATION

Sharingpoint Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. 90 Leinster Road, Rathmines, Dublin D06 F3P4, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Income consists of client contributions and donations from the public. Income and expenses are taken into account when they become receivable or due.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Straight line
Website	- 12.5% Straight line

The carrying values of (in)tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Grant

income

Grants are recognised using the accruals model when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the income statement over the term of the grant. Grants towards revenue expenditure are realised to the income statement as the related expenditure is incurred.

Taxation

The company is a non-profit entity and is exempt from tax.

Website

Website is valued at cost less accumulated amortisation.

SharingPoint Company Limited By Guarantee
(A company limited by guarantee, without a share capital)

3.	OPERATING SURPLUS	2022	2021
		€	€
	Operating surplus is stated after charging:		
	Auditors remuneration	2,480	2,480
4.	EMPLOYEES		
	The average monthly number of employees, including directors, during the year was as follows:		
		2022	2021
		Number	Number
	Management	1	1
	Co-ordinators	2	2
		3	3
5.	INTANGIBLE FIXED ASSETS		
			Website
	Cost		€
	At 31 December 2021		15,207
	Additions		-
	At 31 December 2022		15,207
	Depreciation		
	At 31 December 2021		8,211
	Charge for the year		999
	At 31 December 2022		9,210
	Carrying amount		
	At 31 December 2021		6,996
	At 31 December 2022		5,997
6.	PROPERTY, PLANT AND EQUIPMENT		
		Fixtures, fittings and equipment €	Total €
	Cost		
	At 31 December 2021	8,611	8,611
	At 31 December 2022	8,611	8,611
	Depreciation		
	At 31 December 2021	8,611	8,611
	At 31 December 2022	8,611	8,611
	Carrying amount		
	At 31 December 2021	-	-
	At 31 December 2022	-	-

SharingPoint Company Limited By Guarantee
(A company limited by guarantee, without a share capital)

7. RECEIVABLES	2022	2021
	€	€
Accrued income	7,754	5,311
	<u>7,754</u>	<u>5,311</u>
8. PAYABLES	2022	2021
Amounts falling due within one year	€	€
Taxation	3,514	4,266
Other creditors	253	253
Deferred grant income (note 9)	8,000	-
Accruals	4,960	2,480
	<u>16,727</u>	<u>6,999</u>
8. DEFERRED GRANT INCOME	2022	2021
	€	€
Balance at 1 January	-	-
Grant income received during the year	8,400	6,740
Grant income spent during the year	(400)	(6,740)
Balance at 31 December	<u>8,000</u>	<u>6,999</u>
9. STAFF COSTS		

SharingPoint Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

The average number of employees during the current and prior year was:

	2022 €	2021 €
Number of employees	3	3
Staff costs comprise:		
	2022 €	2021 €
Wages and salaries	119,340	112,500
Employers' PRSI	13,205	12,465
Pension contributions	2,400	4,997
Income protection	4,257	2,964
Health insurance	3,070	3,095
	<u>142,272</u>	<u>136,104</u>

During the current and prior year one employee earned remuneration in excess of €50,000.

	2022 €	2021 €
Number of employees earning between €50,000 - €80,000 was	1	1

The Chief Executive Officer was the highest earning employee and the remuneration was as follows:

	2022 €	2021 €
Salary*	58,000	59,000
Pension contributions	2,400	2,597
Income protection	873	843
Health insurance	3,070	3,095
	<u>64,343</u>	<u>65,535</u>

10. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2022.

11. IMPORTANT EVENTS SINCE YEAR END

There have been no significant events affecting the company since the financial year-end.

12. CASH AND CASH EQUIVALENTS

	2022 €	2021 €
Cash and bank balances	<u>49,636</u>	<u>25,248</u>

13. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 19th September 2023.